



The Malaysian Economy in Figures

Revised as at November

2017



Economic Planning Unit,
Prime Minister's Department



The Malaysian Economy in Figures 2017

Prepared by the
Economic Planning Unit, Prime Minister's Department

Phone : 03-8000 8000

Fax : 03-8888 3798

Website : www.epu.gov.my

Background on Malaysia

- Malaysia covers an area of 330,535 square kilometers and lies entirely in the equatorial zone, with the average daily temperature throughout Malaysia varying between 21°C to 32°C. It is made of 13 states, namely Johor, Kedah, Kelantan, Melaka, Negeri Sembilan, Pahang, Pulau Pinang, Perak, Perlis, Selangor, Terengganu and Sabah and Sarawak on the island of Borneo as well as the three Federal Territories of Kuala Lumpur, Labuan and Putrajaya.
- Malaysia is a multi-ethnic country with the predominant ethnic groups in Peninsular Malaysia being Malay, Chinese and Indian. In Sabah and Sarawak, the indigenous people represents the majority, which includes Kadazan-Dusun, Bajau and Murut in Sabah as well as Iban, Bidayuh and Melanau in Sarawak.
- The Government of Malaysia is led by a Prime Minister and a constitutional monarchy, which employs a Parliamentary system. It has three branches of government - the Executive, the Legislature and the Judiciary.
- The Malaysian Parliament is made up of His Majesty Yang di-Pertuan Agong, the Senate (Upper House) with 70 members and the House of Representatives (Lower House) with 222 members. Out of the 70 senators in the Senate, 44 are appointed by His Majesty Yang di-Pertuan Agong while 26 are elected by the State legislatures. The general election for the 222 members of the Lower House must be held every five years. The last general election was held in 2013 and the ruling party is Barisan Nasional.

MALAYSIA: BASIC STATISTICS

	2015	2016	2017 ^(e)	2018 ^(f)
Population (million)	31.2	31.6	32.1	32.9
Labour force (million)	14.5	14.7	14.9	...
Employment (million)	14.1	14.2	14.3	...
Unemployment rate (%)	3.1	3.4	3.4	3.3
Nominal GDP (RM billion)	1,157.7	1,230.1	1,344.9	1,446.8
Nominal GNI (RM billion)	1,125.6	1,195.5	1,304.8	1,405.8
Real GDP growth rate (%)	5.0	4.2	5.2-5.7	5.0-5.5
GNI Per Capita (RM)	36,093	37,791	40,713	42,777
GNI Per Capita (US\$)	9,242	9,110	9,693	10,185 ^{1/}
GNI Per Capita PPP (US\$)	25,501	26,523	28,332	29,527
Inflation (% p.a.)	2.1	2.1	3.0-4.0	2.5-3.5
Merchandise exports (RM billion)	777.4	787.0	917.5	948.7
Merchandise imports (RM billion)	685.8	698.8	822.9	851.7
Current account of BOP (% of GNI)	3.1	2.4	2.5	2.3
Exchange rate (RM/US\$)	3.906	4.148	4.336 ^{2/}	...

Note : ^(e) Estimate ^(f) Forecast

^{1/} Exchange Rate is RM4.20=1US\$ ^{2/} January-Oktober 2017

Source : Ministry of Finance, Bank Negara Malaysia, Department of Statistics Malaysia and the World Bank



MALAYSIAN ECONOMY IN FIGURES

Revised as at 30 November 2017

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1. KEY ECONOMIC INDICATORS

	Unit	2014		2015		2016		2017 ^(e)		2018 ^(f)	
		RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
1.1 Gross Domestic Product ^{1/}		1,012.4	6.0	1,063.4	5.0	1,108.2	4.2	1,168.4	5.2 - 5.7	1,228.8	5.0 - 5.5
(in constant 2010 prices)											
Agriculture		93.1	2.0	94.2	1.3	89.5	-5.1	94.5	5.6	96.8	2.4
Mining and quarrying		90.7	3.3	95.5	5.3	97.6	2.2	98.1	0.5	99.0	0.9
Manufacturing		232.5	6.1	243.9	4.9	254.7	4.4	268.8	5.5	283.1	5.3
Construction		43.1	11.7	46.6	8.2	50.1	7.4	53.9	7.6	58.0	7.5
Services		541.4	6.6	569.3	5.1	601.3	5.6	636.7	5.9	674.0	5.8
1.2 Gross National Income ^{2/}											
(in constant 2010 prices)		972.5	6.1	1,039.0	6.8	1,084.9	4.4	1,145.5	5.6	1,205.9	5.3
Private consumption		525.0	7.0	556.5	6.0	589.7	6.0	630.1	6.9	672.9	6.8
Private investment		168.6	11.1	179.1	6.3	186.9	4.3	204.2	9.3	222.4	8.9
Public consumption		137.4	4.4	143.4	4.4	144.7	0.9	148.6	2.7	150.5	1.3
Public investment		95.7	-4.7	94.6	-1.1	94.1	-0.5	97.6	3.7	94.6	-3.1
Exports of goods and services		769.8	5.0	771.7	0.3	780.6	1.1	843.1	8.0	862.6	2.3
Imports of goods and services		675.1	4.0	680.5	0.8	688.1	1.1	756.4	9.9	775.0	2.5
GNI per capita (in current prices)	RM '000	34.8	6.9	36.1	3.6	37.8	4.7	40.7	7.7	42.8	5.1
	US\$ '000	10.6	2.9	9.2	-13.2	9.1	-1.4	9.7	6.4	10.2	5.1
1.3 Balance of Payments			% of GNI		% of GNI		% of GNI		% of GNI		% of GNI
Goods (net)		113.3	10.6	109.2	9.7	101.4	8.5	109.1	8.4	114.4	8.1
Services (net)		-10.7	-1.0	-20.6	-1.8	-19.1	-1.6	-18.8	-1.4	-22.7	-1.6
Primary income (net)		-36.6	-3.4	-32.1	-2.9	-34.6	-2.9	-40.1	-3.1	-41.0	-2.9
Secondary income (net)		-17.4	-1.6	-21.3	-1.9	-18.6	-1.6	-17.9	-1.4	-17.7	-1.3
Current account balance		48.6	4.5	35.2	3.1	29.0	2.4	32.3	2.5	32.9	2.3
Capital account		0.3	0.0	-1.1	-0.1	0.1	0.0	...	...	...	...
Financial account		-80.0	-7.5	-55.4	-4.9	-1.1	-0.1	...	...	...	...
Overall balance		-36.5	-3.4	3.8	0.3	14.8	1.2	...	...	...	...
Bank Negara Malaysia international reserves ^{3/}		405.3		409.1		424.0		429.0 ^{4/}		...	...
Months of retained imports		8.3		8.5		8.8		7.5 ^{4/}		...	...
1.4 Federal Government Finance			% of GDP		% of GDP		% of GDP		% of GDP		% of GDP
Revenue		220.6	19.9	219.1	18.9	212.4	17.3	219.7	16.8	239.9	16.6
Operating expenditure		219.6	19.8	217.0	18.8	210.2	17.1	214.8	16.4	234.3	16.2
Development expenditure (net)		38.5	3.5	39.3	3.4	40.6	3.3	45.3	3.4	45.4	3.1
Overall balance		-37.4	-3.4	-37.2	-3.2	-38.4	-3.1	-40.3	-3.0	-39.8	-2.8

Note : ^(e) Estimate ^(f) Forecast ^{1/} Includes import duties ^{2/} Includes change in stock ^{3/} End period ^{4/} As at 15 November 2017

Source : Ministry of Finance and Department of Statistics Malaysia

	Unit	2014	2015	2016	2017 ^(e)	2018 ^(f)
1.5 Price Indices						
Consumer Price Index (CPI) ^{1/}	% p.a.	3.2	2.1	2.1	3.0-4.0	2.5-3.5
Producer Price Index (PPI) ^{2/}	% p.a.	1.5	-7.4	-1.1	8.2 ^{3/}	...
1.6 Unemployment	% of labour force	2.9	3.1	3.4	3.4	3.3
1.7 Exchange Rates (average for period)						
RM / US\$		3.273	3.906	4.148	4.336 ^{4/}	...
RM / 100 Yen		3.098	3.226	3.821	3.872 ^{4/}	...
RM / S\$		2.583	2.838	3.002	3.126 ^{4/}	...
RM / Pound Sterling		5.391	5.974	5.617	5.546 ^{4/}	...
1.8 Money and Banking						
Money supply M1	RM billion	346.4	360.5	387.1	403.1 ^{5/}	...
Money supply M2	RM billion	1,544.7	1,588.5	1,651.2	1,705.1 ^{5/}	...
Money supply M3	RM billion	1,553.8	1,594.6	1,657.5	1,710.2 ^{5/}	...
Banking system						...
Total deposits	RM billion	1,641.6	1,670.4	1,695.4	1,743.1 ^{5/}	...
Total loans	RM billion	1,339.7	1,445.1	1,521.5	1,562.5 ^{5/}	...
Ratio of net impaired loans to net total loans ^{7/}	% of total loans	1.2	1.2	1.2	1.2 ^{5/}	...
Interest rates						
3-month interbank	Avg. at end-period (%)	3.51	3.74	3.48	3.28 ^{5/}	...
3-month fixed deposit	Avg. at end-period (%)	3.05	3.13	3.03	2.94 ^{5/}	...
Savings deposit	Avg. at end-period (%)	1.03	1.06	1.00	0.97 ^{5/}	...
Base lending rate	Avg. at end-period (%)	6.66	6.79	6.73	6.68 ^{5/}	...
3-month Treasury Bills	Avg. at end-period (%)	3.13	3.11	2.76	2.92 ^{6/}	...

Note : ^(e) Estimate ^(f) Forecast

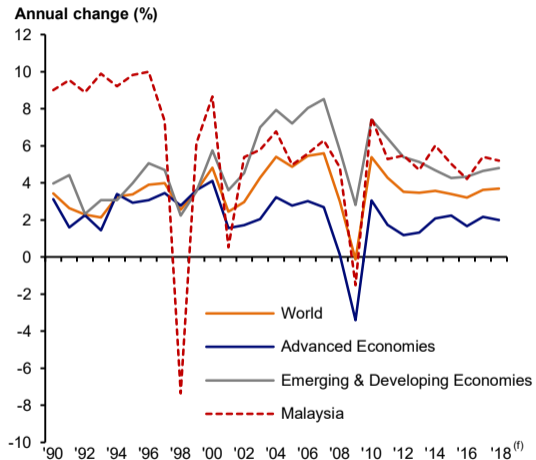
^{1/} Based on 2010 prices (2010=100) ^{2/} PPI for Local Production ^{3/} Jan–Aug 2017

^{4/} Jan–Oct 2017 ^{5/} As at Oct 2017 ^{6/} As at Sep 2017

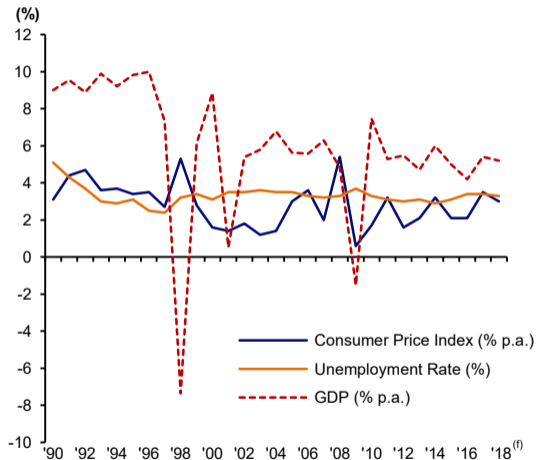
^{7/} Definition of impaired loans: Outstanding amount of loans (principal and interest) classified as impaired when the principal or interest is six months or more in arrears. Interests on these loans are subsequently suspended.

Source : Ministry of Finance, Department of Statistics Malaysia and Bank Negara Malaysia

GROSS DOMESTIC PRODUCT 1990-2018



MALAYSIA: GDP, CPI AND UNEMPLOYMENT RATE 1990-2018



Note : ^(f) Forecast

Source : Ministry of Finance, Department of Statistics Malaysia
and World Economic Outlook Update, October 2017

Note : ^(f) Forecast

Source : Ministry of Finance and Department of Statistics Malaysia

2. AREA, POPULATION AND LABOUR FORCE									
2.1	Area	Sq. km.	2.2 Population ^{1/}		Unit	2013	2014	2015	2016
	Malaysia	330,535							
	Peninsular Malaysia	132,091	Number (mid-year)	million		30.2	30.7	31.2	31.7
	Sabah and Labuan	73,994	Growth	% p.a.		1.7	1.7	1.6	1.5
	Sarawak	124,450	Density	per sq. km.		91.4	92.9	94.5	95.8
2.3	Population Age ^{1/} Structure	2013		2014		2015		2016	
		million	% of Total	million	% of Total	million	% of Total	million	% of Total
	Age group								
	0 – 14	7.8	25.8	7.8	25.4	7.8	25.0	7.8	24.5
	15 – 64	20.7	68.6	21.2	69.0	21.6	69.1	22.0	69.4
	65 and above	1.7	5.5	1.7	5.7	1.8	5.9	1.9	6.0
	TOTAL	30.2	100.0	30.7	100.0	31.2	100.0	31.7	100.0
	Dependency ratio ^{2/}	45.6		45.1		44.7		44.5	

Note : ^{1/} Projection is based on the Population and Housing Census of 2010, adjusted for under-enumeration

^{2/} The number of dependents (aged 0-14 and over the age of 65) over the total working population (aged 15-64)

Source : Economic Planning Unit and Department of Statistics Malaysia

	Unit	2013	2014	2015	2016
2.4 Population by Ethnic Group					
Malaysian Citizens	'000	27,326	27,696	28,060	28,405
Bumiputera	'000	18,549	18,867	19,183	19,484
Chinese	'000	6,554	6,586	6,619	6,648
Indian	'000	1,965	1,978	1,986	1,992
Others	'000	257	266	272	281
Non-Citizens ^{1/}	'000	2,888	3,012	3,126	3,256
TOTAL ^{2/}	'000	30,214	30,709	31,186	31,660

Note : ^{1/} Include permanent residents, foreign workers with work permits, expatriates and foreign students

^{2/} The added total may differ due to rounding

Source : Economic Planning Unit and Department of Statistics Malaysia

	Unit	2013	2014	2015	2016
2.5 Labour Force					
Labour force	'000	13,981	14,264	14,518	14,668
Labour Force Participation Rate:					
Total ^{1/}	%	67.3	67.6	67.9	67.7
Male ^{2/}	%	81.0	80.6	80.6	80.2
Female ^{3/}	%	52.6	53.7	54.1	54.3
Unemployment Rate	% of labour force	3.1	2.9	3.1	3.4
2.6 Employment					
Total	'000	13,545	13,853	14,068	14,164
Agriculture	% of total	13.0	12.2	12.5	11.4
Mining	% of total	0.6	0.6	0.7	0.7
Manufacturing	% of total	17.1	17.1	16.5	16.9
Construction	% of total	9.5	9.2	9.3	8.8
Services	% of total	59.7	60.8	61.0	62.2

Note : ^{1/} Total number of economically active people as a percentage of the working age population of 15 to 64 years

^{2/} Total number of economically active males as a percentage of males in the working age population

^{3/} Total number of economically active females as a percentage of females in the working age population

Source : Economic Planning Unit and Department of Statistics Malaysia

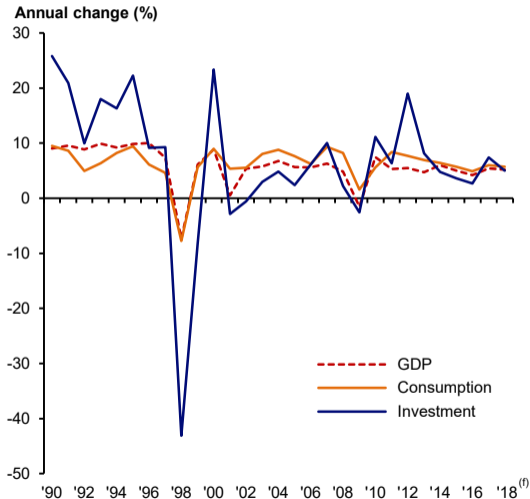
3. GROSS DOMESTIC PRODUCT

	2014		2015		2016		2017 ^(e)		2018 ^(f)	
	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
3.1 Supply (in constant 2010 prices)										
Agriculture	93.1	2.0	94.2	1.3	89.5	-5.1	94.5	5.6	96.8	2.4
Mining and quarrying	90.7	3.3	95.5	5.3	97.6	2.2	98.1	0.5	99.0	0.9
Manufacturing	232.5	6.1	243.9	4.9	254.7	4.4	268.8	5.5	283.1	5.3
Construction	43.1	11.7	46.6	8.2	50.1	7.4	53.9	7.6	58.0	7.5
Services	541.4	6.6	569.3	5.1	601.3	5.6	636.7	5.9	674.0	5.8
Electricity, gas and water	26.2	3.8	27.1	3.6	28.6	5.4	29.3	2.5	30.1	2.6
Transport, storage and communications	90.8	8.1	98.0	7.9	105.0	7.1	113.0 ^{1/}	7.6	121.7 ^{1/}	7.7
Wholesale and retail trade, motor vehicles, accommodation, food and beverage	173.3	8.5	185.1	6.8	196.9	6.4	210.0 ^{1/}	6.6	223.2 ^{1/}	6.3
Finance and insurance, real estate and business services	117.0	4.3	119.3	2.0	124.2	4.2	131.0 ^{1/}	5.4	138.3 ^{1/}	5.6
Government services	89.5	6.3	93.0	4.0	97.6	4.9	101.9	4.4	106.4	4.5
Other services	44.6	4.8	46.8	4.7	49.0	4.8	51.6	5.3	54.3	5.3
Plus: Import duties	11.6	10.0	13.8	18.6	15.0	8.8	16.4	9.0	17.9	9.1
GDP at purchasers' value	1,012.4	6.0	1,063.4	5.0	1,108.2	4.2	1,168.4	5.2 – 5.7	1,228.8	5.0 – 5.5
3.2 Demand (in constant 2010 prices)										
Private expenditure	693.6	8.0	735.7	6.1	776.6	5.6	834.3	7.4	895.3	7.3
Consumption	525.0	7.0	556.5	6.0	589.7	6.0	630.1	6.9	672.9	6.8
Investment	168.5	11.1	179.1	6.3	186.9	4.3	204.2	9.3	222.4	8.9
Public expenditure	233.0	0.4	238.0	2.1	238.8	0.4	246.2	3.1	245.1	-0.4
Consumption	137.4	4.4	143.4	4.4	144.7	0.9	148.6	2.7	150.5	1.3
Investment	95.7	-4.7	94.6	-1.1	94.1	-0.5	97.6	3.7	94.6	-3.1
Exports of goods and services	769.8	5.0	771.7	0.3	780.6	1.1	843.1	8.0	862.6	2.3
Imports of goods and services	675.1	4.0	680.5	0.8	688.0	1.1	756.4	9.9	775.0	2.3
GDP at purchasers' value ^{2/}	1,012.4	6.0	1,063.4	5.0	1,108.2	4.2	1,168.4	5.2 – 5.7	1,228.8	5.0 – 5.5

Note : (e) Estimate (f) Forecast ^{1/} Estimate based on MOF Economic Report 2017/2018 ^{2/} Includes change in stock

Source : Bank Negara Malaysia and Department of Statistics Malaysia

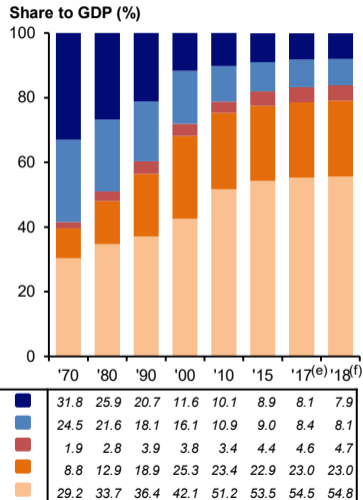
GDP, CONSUMPTION AND INVESTMENT 1990-2018



Note : ^(e) Estimate ^(f) Forecast

Source : Ministry of Finance and Department of Statistics Malaysia

STRUCTURE OF PRODUCTION 1970-2018



	Unit	2015		2016		2017 ^(e)		2018 ^(f)	
		RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
3.3 Savings and Investment Gap									
Savings (current prices)		325.9	0.3	347.3	6.6	380.2	9.5	403.6	6.2
% of GNI		29.0		29.1		29.2		28.7	
Investment (current prices) ^{1/}		290.7	5.2	318.3	9.5	347.9	9.3	370.7	6.5
% of GNI		25.8		26.6		26.7		26.4	
Resource Balance (current prices)		35.2		29.0		32.3		32.9	
% of GNI		3.1		2.4		2.5		2.3	
3.4 Production of Major Commodities									
Rubber	'000 tonnes	722	8.0	674	-6.7	546 ^{5/}	14.7 ^{5/}		
Crude palm oil	'000 tonnes	19,962	1.5	17,320	-13.2	16,142 ^{6/}	13.1 ^{6/}		
Sawlogs	'000 cu. m ^{2/}	14,335	-3.9	13,593	-5.2	7,712 ^{7/}	-17.6 ^{7/}		
Tin	'000 tonnes	4.2	10.7	4,123	-0.9	1,825 ^{8/}	-12.7 ^{8/}		
Crude oil & condensates	'000 bpd ^{3/}	654	8.5	667	1.9	649 ^{5/}	-2.1 ^{5/}		
Natural gas	mmscfd ^{4/}	6,136	-3.1	6,536	6.5	6,851 ^{5/}	9.2 ^{5/}		

Note : (e) Estimate (f) Forecast

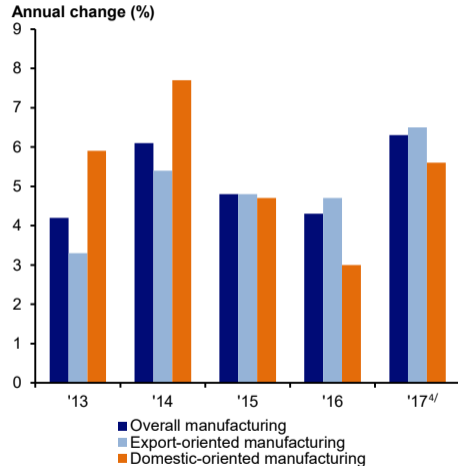
^{1/} Includes change in stock ^{2/} Cubic metres ^{3/} Barrels per day ^{4/} Million standard cubic feet per day

^{5/} Jan-Sep 2017 ^{6/} Jan-Oct 2017 ^{7/} Jan-Aug 2017 ^{8/} Jan-Jun 2017

Source : Ministry of Finance, Bank Negara Malaysia and Department of Statistics Malaysia

Selected Industries	2014		2015		2016		2017 ^{4/}	
	Index	% p.a.	Index	% p.a.	Index	% p.a.	Index	% p.a.
3.5 Industrial Production Index^{1/} (2010=100)	116.1	5.2	121.5	4.7	126.2	3.8	130.4	4.8
Manufacturing^{2/}	123.0	6.1	128.9	4.8	134.4	4.3	140.8	6.3
Export-Oriented Industries	120.8	5.6	126.7	4.8	132.6	4.7	132.7	6.5
Electronics and electrical products	131.1	11.8	143.1	9.2	153.1	7.0	163.0	8.8
Chemicals and chemical products	125.4	3.6	131.1	4.6	138.0	5.2	132.5	3.9
Petroleum products ^{3/}	109.2	0.6	110.5	1.2	113.9	3.1	116.5	3.4
Textiles, wearing apparel and footwear	113.5	10.8	122.0	7.5	130.2	6.7	139.9	7.9
Wood and wood products	107.7	7.8	115.3	7.0	123.4	7.0	129.5	7.0
Rubber products	132.8	-1.3	139.5	5.1	144.9	3.9	152.7	4.6
Off-estate processing	117.2	5.1	113.1	-3.5	107.4	-5.0	102.0	11.5
Paper products	114.2	-1.1	117.7	3.0	123.1	4.6	125.5	4.5
Domestic-Oriented Industries	130.6	7.7	136.7	4.7	140.9	3.0	141.0	5.6
Non-metallic mineral products	122.9	6.9	131.3	6.8	138.6	5.5	143.7	5.4
Fabricated metal products	159.9	2.8	167.3	4.6	175.8	5.1	183.7	4.6
Basic iron and steel and non-ferrous metal	101.4	2.8	102.9	1.6	105.2	2.2	111.4	4.1
Transport equipment	150.7	14.4	158.6	5.2	153.7	-3.1	159.5	5.1
Food products	123.0	5.4	126.1	2.5	136.3	8.0	129.3	11.6
Construction-related products	112.3	5.1	117.4	4.5	122.2	4.1	143.3	4.7
Beverages	121.6	17.7	135.8	11.7	149.3	9.9	158.8	10.3
Tobacco products	106.2	4.8	115.9	9.1	119.4	3.0	122.5	1.2
Others	116.6	10.6	108.8	-6.7	106.4	-2.2	118.9	2.8

MANUFACTURING PRODUCTION INDEX 2013-2017^{4/}



Note : ^{1/} This index covers mining, manufacturing and electricity sectors as defined under the Malaysian Standard Industrial Classification (MSIC) 2008

^{2/} The index covers 132 out of the 259 manufacturing industries, which accounted for 89.7% of the value of total manufacturing gross output and 91.3% of the value-add in the 2010 Economic Census

^{3/} Includes natural gas ^{4/} Jan-Sep 2017

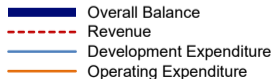
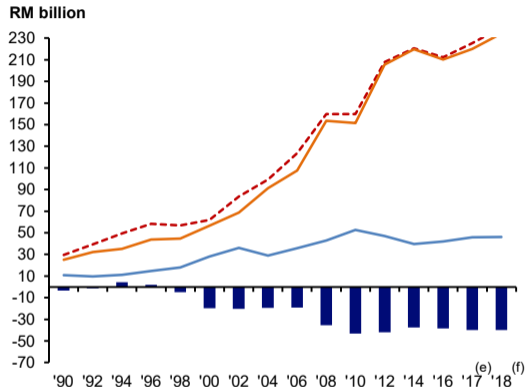
Source : Ministry of Finance, Bank Negara Malaysia and Department of Statistics Malaysia

	2013		2014		2015		2016	
	Level	% p.a.	Level	% p.a.	Level	% p.a.	Level	% p.a.
3.6 Distributive Trade								
Wholesale								
Value of sales (RM million)	444,774	3.7	471,945	6.1	493,163	4.5	518,744	5.2
Number of workers ('000)	398	1.4	406	1.9	417	2.7	436	4.6
Salaries and wages (RM million)	13,126	4.0	14,054	7.1	14,985	6.6	15,984	6.7
Retail								
Value of sales (RM million)	309,475	8.9	343,678	11.1	371,500	8.1	403,816	8.7
Number of workers ('000)	950	1.8	969	2.0	993	2.5	1,019	2.7
Salaries and wages (RM million)	19,815	10.1	20,677	4.4	21,514	4.0	22,324	4.0
Motor Vehicles								
Value of sales (RM million)	127,166	3.3	135,588	6.6	142,737	5.3	138,982	-2.6
Number of workers ('000)	241	1.8	243	0.9	250	2.6	258	3.4
Salaries and wages (RM million)	5,572	8.2	5,777	3.7	6,128	6.1	6,375	4.0
Total								
Value of sales (RM million)	881,415	5.4	951,211	7.9	1,007,400	5.9	1,061,540	5.4
Number of workers ('000)	1,590	1.6	1,618	1.8	1,659	2.5	1,713	3.3
Salaries and wages (RM million)	38,513	7.7	40,508	5.2	42,628	5.2	44,682	4.8
Sales per worker (RM)	544,492	3.7	587,908	6.0	607,139	3.2	619,568	2.0
Salaries and wages per worker (RM)	24,228	6.0	25,037	3.3	25,695	2.6	26,079	1.5

Source : Department of Statistics Malaysia

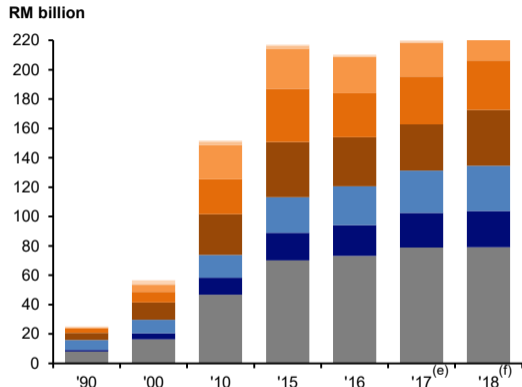
4. PUBLIC SECTOR ACCOUNTS													
	Unit	2014	2015	2016	2017 ^(e)	2018 ^(f)	Unit	2014	2015	2016	2017 ^(e)	2018 ^(f)	
4.1 Federal Government Finance							4.2 Consolidated Public Sector Finance						
4.1.1 Revenue	RM billion	220.6	219.1	212.4	225.3	239.9	4.2.1 General Government						
	% of GDP	19.9	18.9	17.3	16.8	16.6	Revenue	RM billion	202.0	216.0	224.4	234.3	243.0
Direct taxes	% of total	57.4	51.0	51.6	53.1	53.3	Operating expenditure	RM billion	241.3	243.3	238.6	248.2	261.2
Indirect taxes	% of total	17.0	24.5	28.1	26.9	26.6	Current surplus/(deficit)	RM billion	-39.3	-27.3	-14.1	-13.9	-18.1
Non-tax revenue	% of total	24.4	23.5	18.8	18.6	18.7		% of GDP	-3.6	-2.4	-1.2	-1.0	-1.3
Non-revenue receipts	% of total	1.1	1.0	1.4	1.0	1.0							
4.1.2 Operating Expenditure	RM billion	219.6	217.0	210.2	219.9	234.3	4.2.2 Non-Financial Public Enterprises (NFPEs)						
	% of GDP	19.8	18.7	17.1	16.4	16.2	Current Balance	RM billion	122.0	78.2	90.7	98.5	111.2
Emoluments	% of total	30.5	32.3	34.8	35.8	33.8		% of GDP	11.0	6.8	7.4	7.3	7.7
Pension and gratuities	% of total	8.3	8.7	10.0	10.8	10.5	4.2.3 Public Sector Current Account Balance	RM billion	82.7	50.9	76.6	84.7	93.1
Debt service charges	% of total	10.3	11.2	12.6	13.1	13.2		% of GDP	7.5	4.4	6.2	6.3	6.4
Supplies and services	% of total	15.6	16.8	14.3	14.8	14.4	4.2.4 Development Expenditure	RM billion	164.5	140.4	142.8	151.5	143.6
Subsidies	% of total	18.1	12.6	11.7	10.5	11.3		% of GDP	14.9	12.1	11.6	11.3	9.9
Asset acquisition	% of total	0.8	0.8	0.3	0.3	0.2	4.2.5 Overall Balance	RM billion	-81.8	-89.5	-66.2	-66.8	-50.5
Grants and transfers ^{1/}	% of total	15.8	17.3	15.9	14.3	16.2		% of GDP	-7.4	-7.7	-5.4	-5.0	-3.5
Others ^{2/}	% of total	0.6	0.4	0.4	0.4	0.4	4.2.6 External Debt						
4.1.3 Development Expenditure (Gross)	RM billion	39.5	40.8	42.0	46.0	46.0	Debt service ratio	% of total	19.1	22.6	25.0	...	...
	% of GDP	3.6	3.5	3.4	3.4	3.2	Total debt	RM billion	747.8	837.0	916.1	877.5	...
Economic services	% of total	59.1	57.1	59.8	56.3	57.3	Medium-and-long term debt	RM billion	373.1	473.2	526.7	476.8	...
Social services	% of total	26.6	27.4	24.8	26.4	25.5	Note : ^(e) Estimate ^(f) Forecast based on MOF Economic Report 2017/2018						
Security	% of total	11.0	11.7	11.5	11.5	11.3	^{1/} Includes grants and transfers to state governments and grants to statutory bodies						
General administration	% of total	3.3	3.8	3.9	5.8	5.9	^{2/} Includes refunds & write-offs and other expenditures not classified						
4.1.4 Overall Surplus/Deficit	RM billion	-37.4	-37.2	-38.4	-39.9	-39.8	Source : Ministry of Finance						
	% of GDP	-3.4	-3.2	-3.1	-3.0	-2.8							
4.1.5 Sources of Finance (net)													
Domestic borrowing	RM billion	37.6	38.9	37.9	40.8	...							
External borrowing	RM billion	-0.4	0.7	0.8	0.08	...							
Change in assets	RM billion	0.2	-2.5	-0.3	-0.9	...							
4.1.6 Debt	RM billion	582.8	630.5	648.5	685.1	...							
	% of GDP	52.7	54.5	52.7	50.9	...							

FEDERAL GOVERNMENT ACCOUNTS 1990-2018



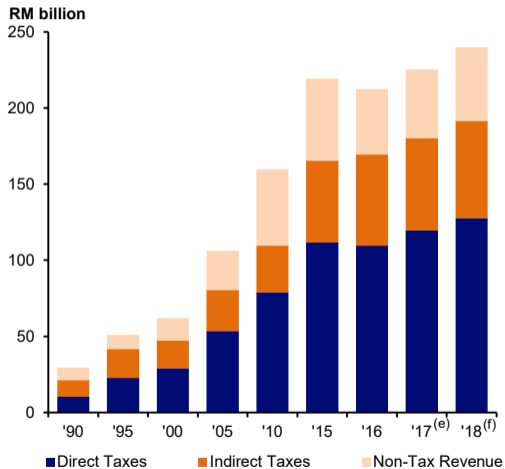
Note : ^(e) Estimate ^(f) Forecast based on MOF Economic Report 2017/2018
Source : Ministry of Finance

FEDERAL GOVERNMENT OPERATING EXPENDITURE BY OBJECT, 1990-2018



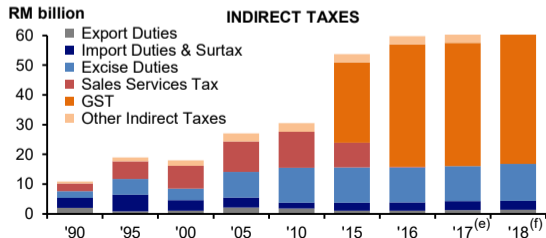
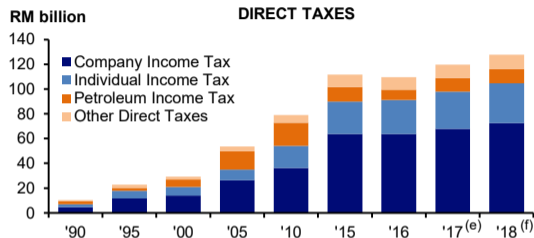
Note : ^(e) Estimate ^(f) Forecast based on MOF Economic Report 2017/2018
Source : Ministry of Finance

FEDERAL GOVERNMENT REVENUE 1990-2018



Note : ^(e) Estimate ^(f) Forecast based on MOF Economic Report 2017/2018
Source : Ministry of Finance

MALYSIAN TAX STRUCTURE 1990-2018

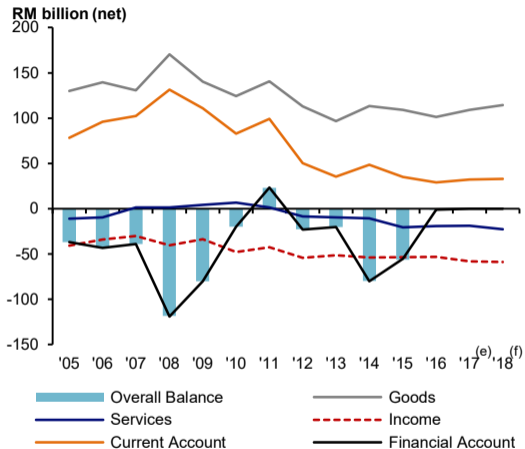


5. BALANCE OF PAYMENTS											
ITEM	2014		2015		2016		2017 (e)		2018 (f)		
	RM billion	% of GNI	RM billion	% of GNI	RM billion	% of GNI	RM billion	% of GNI	RM billion	% of GNI	
5.1 Goods (net)	113.3	10.6	109.2	9.7	101.4	8.5	109.1	8.4	114.4	8.1	
Exports	678.9	63.6	681.3	60.5	686.1	57.4	793.2	60.8	828.5	58.9	
Imports	565.5	52.9	572.1	50.8	584.7	48.9	684.1	52.4	714.1	50.8	
5.2 Services (net)	-10.7	-1.0	-20.6	-1.8	-19.1	-1.6	-18.8	-1.4	-22.7	-1.6	
Transportation (net)	-26.0	-2.4	-24.6	-2.2	-23.5	-2.0	-24.6	-1.9	-26.3	-1.9	
Travel (net)	33.2	3.1	26.9	2.4	31.5	2.6	35.8	2.7	36.4	2.6	
Other services (net)	-17.5	-1.6	-22.4	-2.0	-26.4	-2.2	-30.0	-2.3	-32.8	-2.3	
Government transaction (net)	-0.3	0.0	-0.6	-0.1	-0.7	-0.1	...	...	...	...
5.3 Primary Income (net)	-36.6	-3.4	-32.1	-2.9	-34.6	-2.9	-40.1	-3.1	-41.0	-2.9	
5.4 Secondary Income (net)	-17.4	-1.6	-21.3	-1.9	-18.6	-1.6	-17.9	-1.4	-17.7	-1.3	
5.5 Current Account Balance (net)	48.6	4.5	35.2	3.1	29.0	2.4	32.3	2.5	32.9	2.3	
5.6 Capital and Financial Account Balance (net)	-79.6	-7.4	-56.5	-5.0	-1.0	-0.1	...	...	...	...
Capital account (net)	0.3	0.0	-1.1	-0.1	0.1	0.0	...	...	...	...
Financial account (net)	-80.0	-7.5	-55.4	-4.9	-1.1	-0.1	...	...	...	...
Direct investment (net)	-18.0	-1.7	-1.8	-0.2	14.1	1.2	...	...	...	...
Portfolio investment (net)	-39.4	-3.7	-26.1	-2.3	-15.4	-1.3	...	...	...	...
Financial derivatives (net)	-1.0	-0.1	-0.7	-0.1	-0.8	-0.1	...	...	...	...
Other investment (net)	-21.7	-2.0	-26.8	-2.4	1.0	0.1	...	...	...	...
5.7 Overall balance (net)	-36.5	-3.4	3.8	0.3	14.8	1.2	...	...	...	...
Bank Negara Malaysia international reserves (net)	405.3		409.1		424.0		429.0		...	...
Months of retained imports	8.3		8.5		8.8		7.5		...	...

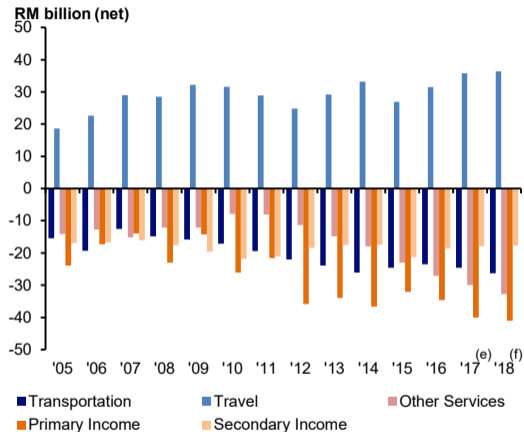
Note : (e) Estimate (f) Forecast ^{1/}As at 15 Nov 2017

Source : Ministry of Finance and Department of Statistics Malaysia

BALANCE OF PAYMENTS^{1/} 2005-2017



BALANCE ON SERVICES AND INCOME 2005-2017



Note : ^(e) Estimate ^(f) Forecast

: ^{1/}Data series from 2005-2009 were based on the partial Sixth Edition Balance of Payments Manual (BPM6), International Monetary Fund. Data series from 2010 onwards were based on the Sixth Edition Balance of Payments Manual (BPM6), with the treatment on Goods for Processing (GFP). GFP are goods that are sent abroad by an owner to a processor country for processing and subsequently returned to the owner or exported to third party, without a change of ownership. GFP are excluded from the goods accounts, with only the processing fees included in the services account

Source : Ministry of Finance

6. BURSA MALAYSIA

	2013	2014	2015	2016	2017 ^{1/}
6.1 Composite Index	1,867.0	1,761.3	1,692.5	1,641.7	1,717.9
6.2 Market Valuation (RM billion)	1,702.1	1,651.2	1,694.7	1,667.4	1,834.7
6.3 New Listings (number of companies) ^{2/}					
Main Market (Main Board) ^{3/}	18	11	7	6	7
ACE Market (Mesdaq Market) ^{4/}	1	3	4	5	6
LEAP Market ^{5/}	0	0	0	0	2
Total	19	14	11	11	15
6.4 Listed Companies (number of companies)					
Main Market (Main Board) ^{3/}	802	799	794	791	788
ACE Market (Mesdaq Market) ^{4/}	109	107	109	113	115
LEAP Market ^{5/}	0	0	0	0	2
Total	911	906	903	904	905
6.5 Addendum:					
Selected World Stock Market Indices					
Dow Jones, New York	16,576.7	17,823.1	17,425.0	19,762.6	24,272.35
Nikkei, Tokyo	16,291.3	17,450.8	19,033.7	19,114.4	22,724.96
Hang Seng, Hong Kong	23,306.4	23,605.0	21,914.4	22,000.6	29,177.35

Note : ^{1/} As at end of Nov 2017

^{2/} FTSE Bursa Malaysia KLCI starting from 6 July 2009

^{3/} Main Board was renamed as Main Market (effective 3 August 2009) to include Second Board

^{4/} Mesdaq was renamed as ACE Market effective 3 August 2009

^{5/} Leap Market effective 3 October 2017

Source : Bursa Malaysia

	2013		2014		2015		2016		2017 ^{1/}	
	Volume (billion units)	Value (RM billion)	Volume (billion units)	Value (RM billion)	Volume (billion units)	Value (RM billion)	Volume (billion units)	Value (RM billion)	Volume (billion units)	Value (RM billion)
6.6 Turnover^{2/}										
Consumer products	21.04	22.62	33.02	27.08	38.49	27.62	31.78	27.82	33.89	28.80
Industrial products	63.95	43.03	92.45	56.08	77.59	63.63	71.87	66.87	114.60	87.89
Construction	15.08	25.02	19.24	26.34	16.51	22.91	16.12	21.38	29.98	32.20
Trading/Services	121.29	231.51	184.64	222.22	142.31	207.59	129.39	196.38	176.17	196.75
Technology	73.54	15.93	98.04	29.62	108.88	35.87	61.15	18.01	117.10	34.35
Finance	17.46	102.90	14.14	85.23	12.93	79.69	15.25	83.79	19.26	108.84
Hotels	0.46	0.68	0.94	0.60	0.61	0.46	0.17	0.25	0.59	0.27
Properties	34.65	35.75	41.13	34.60	23.81	18.90	19.98	15.03	41.02	32.01
Plantation	5.49	19.66	6.32	19.85	4.98	15.62	6.50	23.48	7.86	22.17
Mining	0.03	0.03	0.03	0.04	0.01	0.01	0.00	0.01	0.01	0.02
Trusts /REITs ^{3/}	2.61	4.77	2.11	3.88	2.42	4.36	3.08	6.18	2.70	5.28
Infrastructure project companies	6.49	19.16	5.40	17.20	4.18	18.78	2.89	11.04	2.40	8.88
Closed End Fund	0.03	0.06	0.01	0.03	0.01	0.02	0.01	0.02	0.01	0.02
Exchange Traded Fund	0.12	0.14	0.05	0.06	0.46	0.49	1.38	1.51	0.07	0.08
SPAC ^{4/}	12.81	4.69	15.17	5.55	5.53	1.28	9.40	1.65	0.91	0.17
Loans	1.69	0.56	4.81	1.05	1.00	0.21	0.75	0.16	3.03	0.50
Bond Islamic	0.00	0.17	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00
Call Warrants Board/ STRCWARR ^{5/}	10.21	1.15	13.14	2.35	61.71	14.76	63.94	10.52	47.01	5.82
Grand Total	386.95	527.83	530.66	531.79	501.43	512.22	433.68	484.11	596.63	564.04

Note : Figures are inclusive of Direct Business

^{1/} As at end of Nov 2017

^{2/} Main Market and ACE Market (Main Board, Second Board and Mesdaq Market)

^{3/} Real Estate Investment Trusts

^{4/} Special Purpose Acquisition Company

^{5/} Warrants Board was renamed as STRCWARR effective 7 Sep 2009

Source : Bursa Malaysia

7. APPROVED INVESTMENT PROJECTS

	Unit	2014	2015	2016	2017 ^{1/}
7.1 Approved Investment Projects					
Number of projects approved		811	680	733	302
Potential employment	'000s	78	66	64	22
Total proposed capital investment	RM million	71,853	74,693	58,493	17,020
Domestic	% of total	32	52	31	7
Foreign	% of total	40	22	27	10
7.2 Foreign Investment in Approved Projects					
(by Selected Country)					
Total	RM million	39,593	21,942	27,417	9,582
Australia	% of total	0.5	1.2	0.3	0.002
France	% of total	0.3	0.1	0.1	4.3
Germany	% of total	11.2	5.3	9.6	13.5
Japan	% of total	27.5	18.3	6.8	5.8
Singapore	% of total	19.8	6.4	7.7	11.7
Taiwan	% of total	1.7	5.8	2.0	3.0
United Kingdom	% of total	1.0	0.7	9.4	0.9
United States of America	% of total	3.4	18.9	5.2	3.7
Others	% of total	34.7	43.4	58.9	57.1

Note : ^{1/} As at end of June 2017

Source : Malaysian Investment Development Authority

7.3 Proposed Capital Investment in Approved Projects

(by Selected Industry)

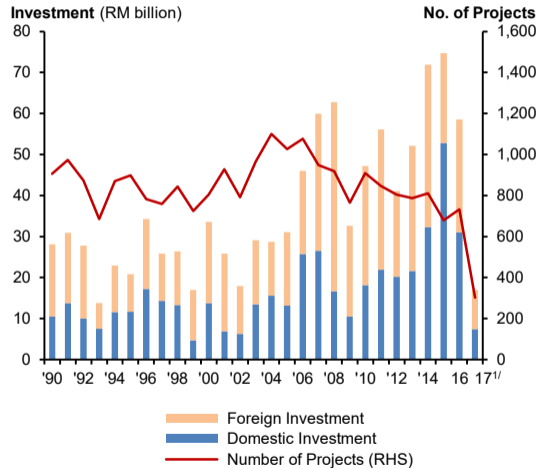
Industry	Unit	2014	2015	2016	2017 ^{1/}
Food manufacturing	% of total	4.0	3.5	5.7	4.1
Textiles and textile products	% of total	1.7	0.0	1.3	0.4
Wood and wood products	% of total	0.5	1.1	0.9	0.7
Paper, printing and publishing	% of total	1.3	1.3	0.6	0.3
Chemicals and chemical products	% of total	15.0	3.1	5.2	7.9
Petroleum and petrochemical products	% of total	22.2	36.1	27.2	13.6
Rubber products	% of total	2.3	1.8	3.9	4.0
Plastic products	% of total	1.2	1.2	3.1	1.4
Non-metallic mineral products	% of total	4.8	5.0	5.1	8.6
Basic metal products	% of total	13.8	4.8	8.5	0.9
Fabricated metal products	% of total	3.1	3.5	2.4	2.3
Machinery and equipment	% of total	3.4	2.4	2.6	4.2
Electronics and electrical products	% of total	15.5	11.9	15.8	34.7
Transport equipment	% of total	7.8	8.7	8.1	4.1
Others	% of total	3.3	15.5	9.6	12.8

TOTAL RM billion 71.9 74.7 58.5 17.1

Note : ^{1/} As at end of June 2017

Source : Malaysian Investment Development Authority

CAPITAL INVESTMENT IN APPROVED MANUFACTURING PROJECTS, 1990-2017^{1/}



8. EXTERNAL SECTOR		Unit	2014	2015	2016	2017 (e)	2018 (f)
	Total Trade	RM billion	1,448.4	1,463.1	1,485.8	1,740.4	1,800.4
8.1	Gross Exports	RM billion	765.4	777.4	787.0	917.5	948.7
	Manufactured	RM billion	587.2	625.4	645.8	745.9	769.4
	Agriculture	RM billion	69.2	67.2	70.4	87.2	89.7
	Mining	RM billion	104.1	80.2	65.1	80.3	86.3
8.2	Gross Imports	RM billion	682.9	685.8	698.8	822.9	851.7
	Capital goods	RM billion	95.9	95.6	100.2	117.7	121.8
	Intermediate goods	RM billion	408.2	399.5	399.0	481.8	499.1
	Consumption goods	RM billion	50.3	62.4	67.0	69.1	71.5
	Trade Balance	RM billion	82.5	91.6	88.1	94.6	97.0

Note : (e) Estimate (f) Forecast

Source : Ministry of Finance and Department of Statistics Malaysia

	Unit	2013	2014	2015	2016	2017 ⁽³⁾
8.3 Destination of Exports						
ASEAN	% of total	28.0	27.9	28.2	29.4	29.3
North East Asia ^{1/}	% of total	24.5	23.8	23.9	22.9	23.6
Japan	% of total	11.0	10.8	9.4	8.1	8.0
EU 28 ^{2/}	% of total	9.1	9.5	10.2	10.1	10.2
United States of America	% of total	8.1	8.4	9.5	10.2	9.6
8.4 Sources of Imports						
North East Asia ^{1/}	% of total	27.6	28.2	30.4	33.4	32.2
ASEAN	% of total	26.6	25.7	26.5	24.6	25.6
EU 28 ^{2/}	% of total	10.8	10.4	10.1	9.9	9.1
Japan	% of total	8.7	8.0	7.8	8.2	7.6
United States of America	% of total	7.8	7.7	8.1	8.0	8.7
8.5 Trade Prices and Terms of Trade						
Export Price Index	Index (2010=100)	110.5	111.8	107.1	104.9	112.5
Import Price Index	Index (2010=100)	107.2	99.5	107.4	108.9	115.4
Terms of Trade	Index (2010=100)	103.0	103.2	99.7	96.4	97.5

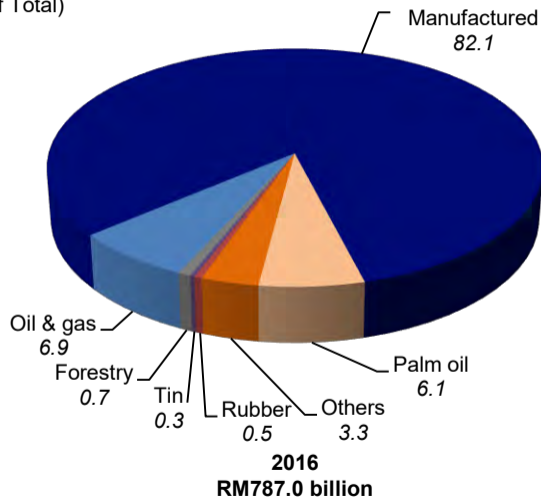
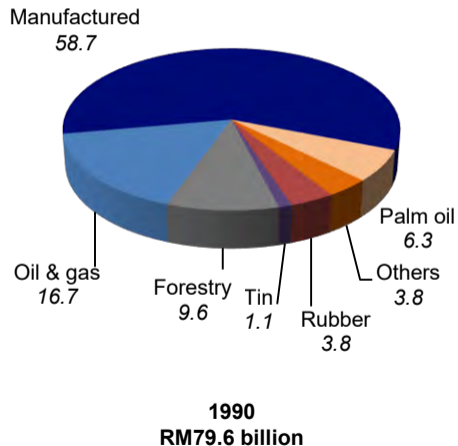
Note : ^{1/} China, Hong Kong, South Korea and Taiwan

^{2/} 28 European Union countries

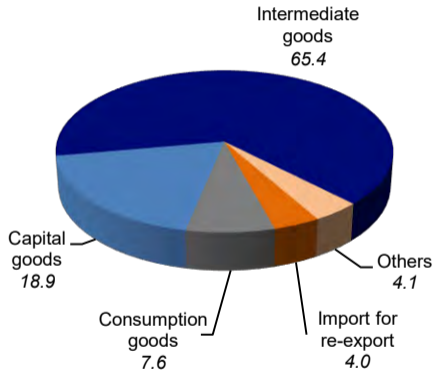
^{3/} Jan-Sep 2017

Source : Department of Statistics Malaysia

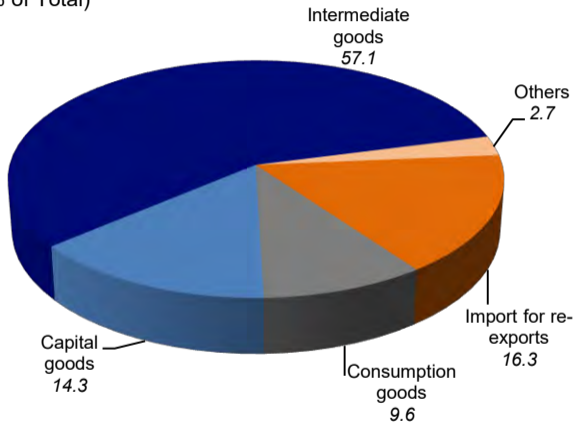
DIVERSIFICATION OF EXPORTS, 1990 AND 2016 (% of Total)



DIVERSIFICATION OF IMPORTS, 1990 AND 2016 (% of Total)



1990
RM79.1 billion



2016
RM698.8 billion

0.6 Trade Balance by Main Trading Partner (RM billion)

COUNTRY	2014			2015			2016			2017 ^{1/}		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
North America	73.6	68.9	4.8	84.6	60.2	24.3	92.8	60.5	32.3	87.2	57.7	29.5
United States of America	64.4	52.4	12.0	73.7	55.3	18.3	80.2	55.7	24.6	74.2	53.7	20.5
Canada	2.6	3.0	-0.4	3.0	2.7	0.3	2.9	2.8	0.2	3.0	2.3	0.6
EU	72.8	71.2	1.7	78.9	69.6	9.3	79.8	69.2	10.6	78.8	56.5	22.3
France	5.2	12.5	-7.3	5.7	8.6	-2.9	5.7	9.5	-3.7	4.8	7.2	-2.5
Germany	17.9	23.2	-5.3	19.6	23.4	-3.7	22.3	23.8	-1.5	22.1	18.7	3.4
Netherlands	23.4	8.2	15.2	23.4	9.1	14.3	21.9	7.0	14.9	22.0	6.5	15.5
United Kingdom	7.9	7.1	0.8	9.3	7.1	2.2	8.7	6.6	2.2	8.1	5.0	3.1
ASEAN	213.4	175.6	37.8	219.2	182.1	37.1	231.2	171.7	59.5	226.3	158.7	67.5
Brunei	2.8	0.8	2.0	2.7	0.5	2.1	2.1	0.7	1.5	1.9	1.8	0.1
Indonesia	31.8	27.7	4.0	29.1	31.0	-1.9	27.9	29.5	-1.5	28.9	28.4	0.4
Philippines	12.0	5.2	6.9	13.2	6.5	6.6	13.6	6.6	7.0	13.8	6.7	7.1
Singapore	108.7	85.9	22.8	108.4	82.2	26.2	114.4	72.4	42.0	112.7	67.0	45.7
Thailand	40.2	39.6	0.6	44.4	41.7	2.7	44.1	42.3	1.8	41.9	35.9	6.0
Far East	174.9	170.2	4.7	174.2	182.9	-8.6	162.3	199.4	-37.0	165.3	168.1	-2.8
Japan	82.6	54.7	27.9	72.7	53.6	19.1	63.7	57.0	6.8	62.0	47.0	14.9
China	92.3	115.5	-23.2	101.5	129.3	-27.7	98.6	142.4	-43.8	103.3	121.1	-17.8
NIEs	89.6	76.8	12.7	84.5	79.5	5.1	81.8	91.2	-9.4	79.1	78.5	0.5
Hong Kong	37.0	10.8	26.3	36.9	11.5	25.3	37.6	12.7	25.0	37.5	10.4	27.1
South Korea	27.9	31.7	-3.8	24.7	31.2	-6.6	22.9	36.7	-13.8	22.1	27.7	-5.7
Taiwan	24.6	34.4	-9.8	23.0	36.7	-13.7	21.2	41.8	-20.6	19.5	40.4	-20.9
West Asia	25.4	36.7	-11.3	25.8	30.1	-4.3	29.8	28.5	1.3	29.9	25.4	4.5
Australia	33.0	20.2	12.7	28.1	17.6	10.5	26.8	15.6	11.2	26.6	15.1	11.5
TOTAL (including others)	765.4	682.9	82.5	777.4	685.8	91.6	787.0	698.8	88.1	772.7	620.6	152.1

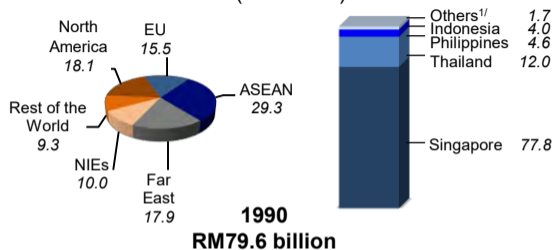
 Note : ^{1/} Jan-Sep 2017

NIEs – Newly Industrialised Economies

Source : Department of Statistics Malaysia

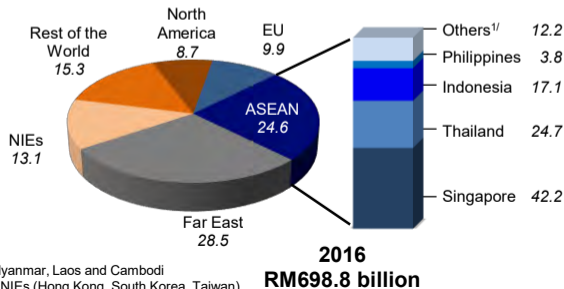
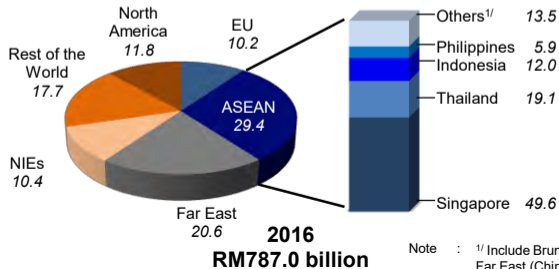
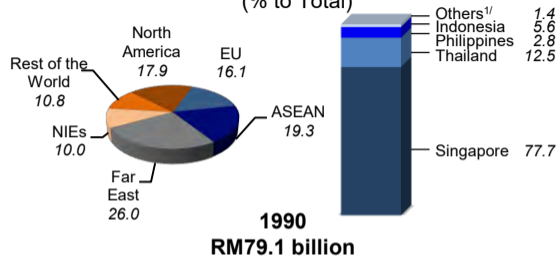
MALAYSIA'S EXPORTS BY DESTINATION, 1990 AND 2016

(% to Total)



MALAYSIA'S IMPORTS BY ORIGIN, 1990 AND 2016

(% to Total)



Note : ^{1/} Include Brunei, Vietnam, Myanmar, Laos and Cambodia
Far East (China and Japan), NIEs (Hong Kong, South Korea, Taiwan)

Source : Department of Statistics Malaysia

8.7 Tourist Arrivals by Region

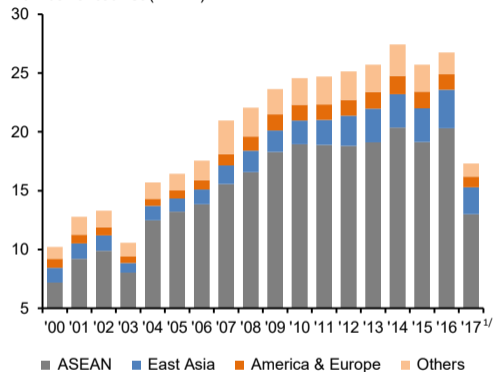
REGION	2013		2014		2015		2016		2017 ^{1/}	
	million	% of Total	million	% of Total	million	% of Total	million	% of Total	million	% of Total
ASIA	23.3	90.6	24.8	90.3	23.3	90.8	24.7	92.3	16.0	92.1
ASEAN	19.1	74.3	20.4	74.3	19.1	74.4	20.3	75.8	13.0	75.0
Eastern Asia	2.9	11.1	2.8	10.3	2.9	11.1	3.3	12.3	2.3	13.3
Southern Asia	1.1	4.1	1.3	4.7	1.1	4.2	0.9	3.4	0.5	2.9
Western Asia	0.3	1.0	0.3	1.0	0.2	0.9	0.2	0.8	0.1	0.8
AMERICA	0.3	1.3	0.4	1.3	0.3	1.2	0.3	1.1	0.2	1.0
Northern America	0.3	1.3	0.4	1.3	0.3	1.2	0.3	1.1	0.2	1.0
OCEANIA	0.6	2.3	0.6	2.3	0.5	2.1	0.4	1.6	0.3	1.6
EUROPE	1.1	4.2	1.2	4.5	1.1	4.3	1.0	3.8	0.7	4.1
Eastern Europe	0.1	0.2	0.1	0.3	0.1	0.2	0.1	0.3	0.1	0.4
Northern Europe	0.5	2.1	0.6	2.1	0.5	2.0	0.5	1.8	0.3	1.8
Southern Europe	0.1	0.3	0.1	0.4	0.1	0.4	0.1	0.3	0.1	0.4
Western Europe	0.4	1.6	0.5	1.7	0.4	1.6	0.4	1.4	0.3	1.5
AFRICA	0.1	0.2	0.1	0.2	0.0	0.2	0.1	0.2	0.0	0.2
OTHERS	0.3	1.3	0.4	1.4	0.4	1.4	0.3	1.0	0.2	1.1
TOTAL	25.7	100.0	27.4	100.0	25.7	100.0	26.8	100.0	17.3	100.0

 Note : ^{1/} Jan-Aug 2017

Source : Tourism Malaysia

TOURIST ARRIVALS, 2000-2017^{1/}

Number of tourist (million)



9. PRIVATISATION

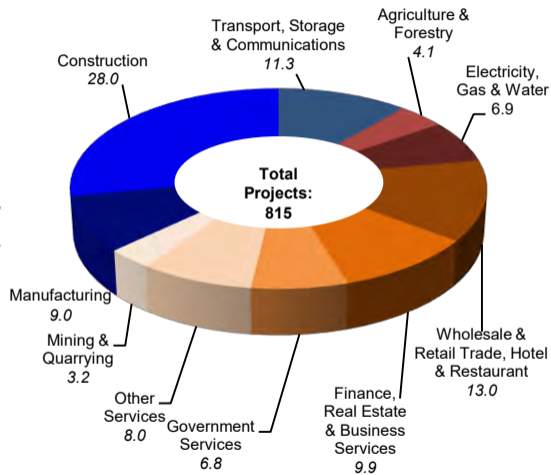
9.1 Privatisation Achievement

1983-2016

Total Projects Privatised (as at 31 December 2016):	815
Jobs eliminated from Government payroll	113,487
Savings (RM billion):	
Capital Expenditure	208.50
Operating Expenditure	9.3
Proceeds from Sales of Government Equity and Assets	6.5
Market Capitalisation (as at 31 December 2016):	
RM billion	287.0
% of total Bursa Malaysia capitalisation	17.2

Source : Public-Private Partnership Unit (UKAS), Prime Minister's Department

SECTORAL DISTRIBUTION OF PRIVATISED PROJECTS, 1983-2016 (% of Total)



10. ENERGY AND TRANSPORTATION

	2013		2014		2015^(p)		2016^(e)	
	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total
10.1 Final Energy Consumption, by Source								
Petroleum products	29,379	57.0	29,817	57.1	30,175	57.1	29,436	53.7
Electricity	10,590	20.5	11,042	21.1	11,175	21.1	13,841	25.3
Natural gas	10,076	19.5	9,641	18.5	9,757	18.5	9,681	17.7
Coal and coke	1,539	3.0	1,709	3.3	1,730	3.3	1,800	3.3
Total	51,584	100.0	52,209	100.0	52,837	100.0	54,758	100.0

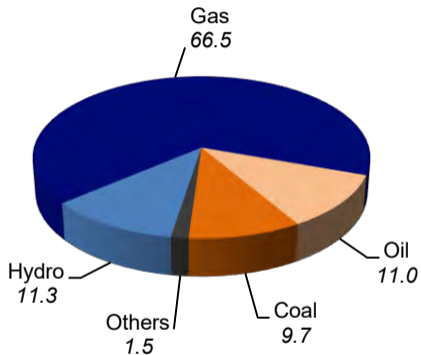
	2013	2014	2015^(p)	2016^(e)
10.2 Electricity - Demand and Supply				
Peak demand (Megawatt)	19,219	19,845	21,615	22,048
Installed capacity (Megawatt)	24,970	24,785	28,173	28,460
Reserve margin (%)	29.9	24.9	30.3	29.1

Note : ^(p) Preliminary ^(e) Estimate ^{1/} ktoe = kilo tonne of oil equivalent

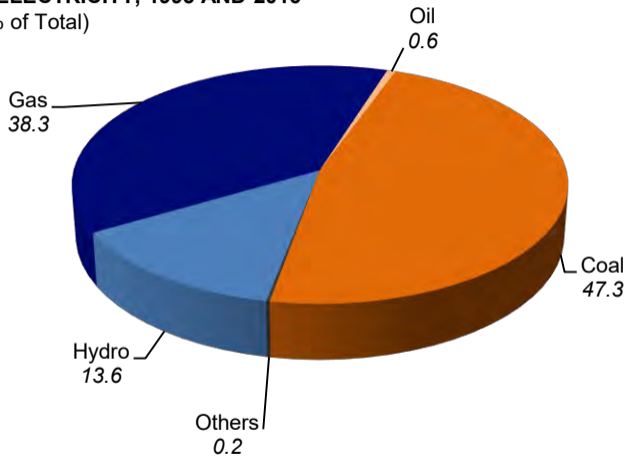
Source : Economic Planning Unit; Ministry of Energy, Green Technology and Water; Energy Commission; Tenaga Nasional Berhad; Sabah Electricity Sdn Bhd; and Sarawak Energy Berhad

GENERATION MIX OF ELECTRICITY, 1995 AND 2016

(% of Total)



1995
41,813 GWH



2016
139,119 GWH

	Unit	2013	2014	2015	2016
10.3 Roads by Surface Type					
Paved	km	158,005	154,697	164,036	...
Unpaved	km	46,165	49,094	52,801	...
TOTAL	km	204,170	203,791	216,837	...
10.4 Railway					
Inter-city daily ridership	'000s	7.4	6.1	5.5	7.6
KTM Komuter daily ridership	'000s	120.4	128.6	135.8	107.9
Light Rail daily ridership	'000s	380.6	397.9	396.9	378.1
Total freight traffic	'000 tonnes	6,622	7,136	4,129	5,989
Container handling	TEU's ^{1/}	343,395	318,033	283,063	331,901
10.5 Air Traffic					
Number of Passengers					
Domestic	million	43.2	45.1	46.1	47.96
International	million	38.4	40.0	40.3	43.4
TOTAL (including transit)	million	81.6	85.7	86.4	91.7
Cargo Handled					
Domestic	tonnes	168,369	181,531	198,137	188,175
International	tonnes	728,859	805,884	781,290	684,374
TOTAL (including transit)	tonnes	940,775	1,012,397	979,427	891,031
10.6 Ports					
Composition of Cargo Throughput					
General cargo	million tonnes	20.5	21.4	20.4	21.9
Dry bulk cargo	million tonnes	37.1	36.2	60.5	34.6
Liquid bulk cargo	million tonnes	69.1	68.8	67.7	68.7
Containerized cargo	million tonnes	331.8	335.4	385.1	473.9
TOTAL	million tonnes	458.5	461.8	533.7	605.1

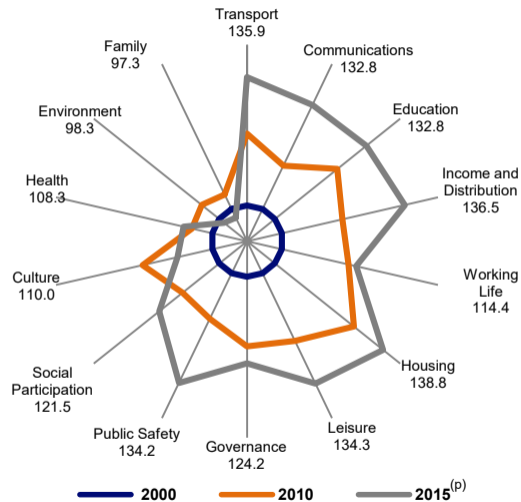
Note : ^{1/} Twenty-foot equivalent units (million)

Source : Economic Planning Unit, Department of Statistics Malaysia, Ministry of Transport, Ministry of Works, Land Public Transport Commission and Malaysia Airports Holdings Berhad

11. QUALITY OF LIFE

Index	2010	2012	2014	2015 (p)	Point Change, 2000-2015
11.1 Malaysian Well-Being Index (2000 = 100)					
Economic Well-being	118.5	125.0	129.5	131.6	31.6
Transport	120.1	128.5	133.5	135.9	35.9
Income & Distribution	117.4	123.6	133.2	135.4	35.4
Communications	113.5	122.8	128.7	132.3	32.3
Education	122.4	126.7	131.9	132.8	32.8
Working Life	119.2	123.5	120.3	121.4	21.4
Social Well-being	114.8	119.0	119.8	118.5	18.5
Housing	128.4	132.2	136.6	138.8	38.8
Leisure	121.0	126.1	132.6	134.3	34.3
Public Safety	114.1	120.7	130.5	134.1	34.1
Governance	119.5	123.6	130.6	124.2	24.2
Social Participation	113.2	120.8	116.5	121.5	21.5
Health	105.9	115.0	110.2	108.3	8.3
Culture	120.1	117.7	117.5	110.0	10.0
Environment	106.3	108.9	106.5	98.3	-1.7
Family	104.5	106.4	97.4	97.3	-2.7
Composite Index	116.1	121.2	123.3	123.2	23.2

Note : (p) Preliminary
Source : Economic Planning Unit

**MALAYSIA WELL-BEING INDEX
2000, 2010 AND 2015**


11.2 Selected Social Indicators

	Unit	2013	2014	2015	2016
Working Life					
Trade disputes	number	326	385	403	393
Industrial and commuting accidents	number '000	63.6	63.3	62.8	66.6 ^(p)
Transport and Communication					
Private motorcars and motorcycles	per 1,000 population	1,111.6	1,205.7	1,137.3	1,046.2
Telephone fixed lines	per 1,000 population	147	145	146	147
Cellular phones	per 1,000 population	1,438	1,483	1,438	1,416
Broadband subscribers ^{1/}	per 1,000 household	671	702	773	769
Total road mileage	km	204,170	203,791	216,837	...
Total railway tracks	km	2,681	2,685	2,771	2,829 ^(p)
Health					
Population-doctor ratio	persons	633	661	656	...
Crude birth rate	per 1,000 population	16.7	17.2	16.7	16.7 ^(e)
Crude death rate	per 1,000 population	4.7	4.9	5.0	5.0 ^(e)
Infant mortality rate	per 1,000 live births	6.3	6.7	6.9	6.9 ^(e)
Maternal mortality ratio	per 100,000 live births	21.4	22.3	23.8	...
Life expectancy at birth	years	74.5	74.5	74.6 ^(p)	74.7 ^(e)
Male	years	72.3	72.4 ^(p)	72.4 ^(p)	72.6 ^(e)
Female	years	76.9	77.0	77.1 ^(p)	77.2 ^(e)
Beds in hospitals ^{2/}	number	39,728	40,260	41,389	...

Note : ^(p) Preliminary ^(e) Estimate

^{1/} Non-private households and public WiFi subscriptions are not taken into account

^{2/} Include government hospitals and special medical institutions

Source : Economic Planning Unit, Department of Statistics Malaysia, Ministry of Works, Ministry of Health, Ministry of Transport, Industrial Relations Department, Malaysian Communications and Multimedia Commission, National Registration Department, Social Security Organisation and the World Bank World Development Indicators

	Unit	2013	2014	2015	2016
Education					
Literacy rate ^{1/}					
15 years and above	%	94.6	95.2	95.1	95.6
10 years and above	%	95.2	95.7	95.6	96.0
Enrolment					
Primary school ^{2/}	%	97.1	97.9	97.2	97.2
Lower secondary school ^{3/}	%	93.5	92.5	92.5	94.1
Upper secondary school ^{4/}	%	84.8	84.4	82.2	84.3
Tertiary ^{5/}	total ('000)	1,375	1,407	1,481	...
Pupil-teacher ratio					
Primary	pupils	12.0	11.7	11.5	11.6
Secondary	pupils	13.1	12.5	12.0	12.0
Facilities					
Electricity coverage: rural housing units ^{6/}	% of population	96.9	97.6	98.3	96.1
Water coverage	% of population	95.1	95.3	95.5	...
Low-cost house and flat completed	number	5,995	6,976	3,110	4,803
Environment					
Air quality	% of stations with API < 50	74.9	73.4	43.0	53.0
Water quality	% of clean rivers	57.2	51.2	58.0	...
Forested land	% of total land	54.7	55.3	55.0	...
Family					
Marriages	number	216,666	221,674	233,690	57,716 ^{7/}
Divorces	number	39,335	42,014	46,482	9,400 ^{7/}
Average household size	number	...	4.3	...	...
Social Participation					
Membership in residents' associations	number of associations	3,468	3,941	5,740	5,801
Safety					
Crimes ^{8/}	per 1,000 population	4.9	4.2	3.7	...
Road accidents (Fatality Index)	per 10,000 vehicles	2.9	2.7	2.6	2.6

Note : ^{1/} The literacy rate of the population is calculated based on the proxy of the population of the Labour Force Survey, aged 10 and over and 15 years and over who are schooling or has completed schooling (formal education). Population figures are derived from the Labour Force Survey and excludes non-Malaysian citizens.

^{2/} Include schools under Ministry of Education, private schools, state religious primary schools, people religious primary schools

^{3/} Include schools under Ministry of Education, private schools, MARA Junior Science Colleges, Royal Military College, state religious secondary schools, people religious secondary schools

^{4/} Data refers to enrolment in Form Four and Form Five, which include schools under Ministry of Education, private schools, MARA Junior Science Colleges, Royal Military College, state religious secondary schools, people religious secondary schools

^{5/} Exclude pre-university (e.g. matriculation, pre-diploma and certificate) enrolment

^{6/} Electricity coverage in urban areas is universal ^{7/} Data refers to non-muslims only ^{8/} Data based on violent crime and property crime

Source : Economic Planning Unit, Department of Statistics Malaysia, Ministry of Works, Ministry of Education, Ministry of Natural Resources and Environment, National Registration Department, Department of Islamic Development Malaysia, Royal Malaysian Police, Road Safety Department Malaysia, National Water Services Commission and Registrar of Society **34**

11.3 Incidence of Poverty ^{1/}		2007	2009	2012	2014
	Unit				
Incidence of poverty^{2/}					
Overall	% of households	3.6	3.8	1.7	0.6
Rural	% of households	7.1	8.4	3.4	1.6
Urban	% of households	2.0	1.7	1.0	0.3
Incidence of hardcore poverty^{3/}					
Overall	% of households	0.7	0.7	0.2	0.1
Rural	% of households	1.4	1.8	0.6	0.2
Urban	% of households	0.3	0.2	0.1	0.0

11.4 Female-Related Information

	Unit	2013	2014	2015	2016
Female population	% of population	48.4	48.3	48.3	48.4
Female labour force	% of labour force	37.5	38.1	38.3	38.6
Total female employed	% of employment	37.4	38.0	38.2	38.4
Female unemployment rate	% of female labor force	3.4	3.2	3.4	3.9
Female labour force participation rate	% of female working age population	52.6	53.7	54.1	54.3
Female primary school enrolment	% of enrolment	48.5	48.6	48.6	...
Female secondary school enrolment ^{4/}	% of enrolment	49.8	49.9	50.0	...
Female university enrolment	% of enrolment	61.0	61.5	62.0	62.1
Female members in Parliament ^{5/}	% of total members	13.9	13.6	13.2	13.5

- Note : ^{1/} Based on Household Income Survey, which is conducted twice every 5 years
^{2/} Poverty line income is RM930 for Peninsular Malaysia, RM1,170 for Sabah and RM990 for Sarawak
^{3/} The hardcore poverty line income is half that of the overall poverty line income
^{4/} Exclude Form Six enrolment in secondary schools
^{5/} Include the Senate

Source : Economic Planning Unit; Department of Statistics Malaysia; Ministry of Women, Family and Community Development; Ministry of Education; and Ministry of Higher Education

12. INTERNATIONAL COMPARISON

 2014 2015 2016 2017 ^(e) 2018 ^(f)
12.1 Real Gross Domestic Product

Annual Growth (%)

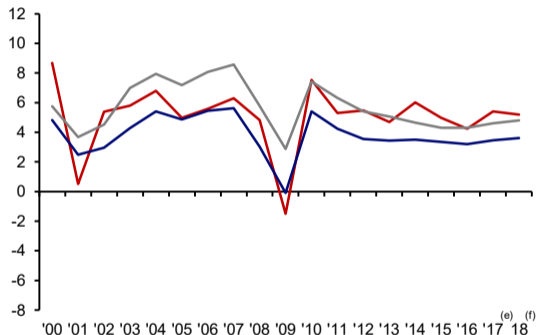
World	3.6	3.4	3.2	3.6	3.7
Advanced Economies	2.0	2.2	1.7	2.2	2.0
Germany	1.9	1.5	1.8	2.0	1.8
Japan	0.3	1.1	1.0	1.5	0.6
United Kingdom	3.0	2.2	1.8	1.7	1.5
United States of America	2.6	2.8	1.5	2.2	2.3
Other Advanced Economies	2.9	2.1	2.2	2.5	2.5
Hong Kong ^{1/}	2.8	2.4	2.0	3.5	2.6
South Korea ^{1/}	3.3	2.8	2.8	3.0	2.9
Singapore ^{1/}	3.6	1.9	2.0	2.5	2.6
Taiwan ^{1/}	4.0	0.7	1.5	1.9	1.9
Emerging and Developing Countries	4.7	4.3	4.3	4.6	4.8
ASEAN					
Brunei ^{1/}	-2.5	-0.4	-2.5	-1.3	0.6
Indonesia ^{1/}	5.0	4.9	5.0	5.1	5.3
Malaysia	6.0	5.0	4.2	5.2-5.7	5.0-5.5
Philippines ^{1/}	6.1	6.0	6.9	6.6	6.7
Thailand ^{1/}	0.9	2.9	3.2	3.7	3.4
Vietnam ^{1/}	6.0	6.7	6.2	6.5	6.3
China	7.3	6.9	6.7	6.8	6.5
India	7.5	8.0	7.1	6.7	7.4

 Note : ^(e) Estimate ^(f) Forecast

Source : Ministry of Finance and IMF World Economic Outlook October 2017

**REAL GDP GROWTH
2000-2018**

Annual change (%)



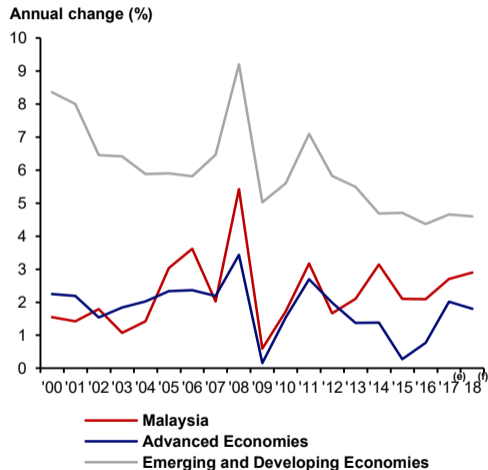
— Malaysia
— World
— Emerging and Developing Economies

Country	2014	2015	2016	2017 ^(e)	2018 ^(f)
12.2 Consumer Price Index (% annual change)					
Advanced Economies	1.4	0.3	0.8	1.7	1.7
Germany ^{1/}	0.8	0.1	0.4	1.6	1.5
Japan ^{1/}	2.8	0.8	-0.1	0.4	0.5
United Kingdom ^{1/}	1.5	0.0	0.7	2.6	2.6
United States of America ^{1/}	1.6	0.1	1.3	2.1	2.1
Other Advanced Economies^{1/}	1.4	0.6	1.0	1.5	1.7
Hong Kong ^{1/}	4.4	3.0	2.6	2.6	2.7
Singapore ^{1/}	1.0	-0.5	-0.5	1.0	1.3
South Korea ^{1/}	1.3	0.7	1.0	1.9	1.9
Taiwan ^{1/}	1.2	-0.3	1.4	1.4	1.3
Emerging Market and Developing Countries	4.7	4.7	4.3	4.2	4.4
ASEAN					
Brunei ^{1/}	-0.2	-0.4	-0.7	-0.1	0.0
Indonesia ^{1/}	6.4	6.4	3.5	4.0	3.9
Malaysia	3.2	2.1	2.1	3.0-4.0	2.5-3.5
Philippines ^{1/}	4.2	1.4	1.8	3.1	3.0
Thailand ^{1/}	1.9	-0.9	0.2	0.6	1.0
Vietnam ^{1/}	4.1	0.6	2.7	4.4	4.0
China ^{1/}	2.0	1.4	2.0	2.4	2.3
India ^{1/}	5.8	4.9	4.5	3.8	4.9

Note : ^(e) Estimate ^(f) Forecast

Source : Ministry of Finance and IMF World Economic Outlook October 2017

INFLATION RATE 2000-2018



Country	Year	GDP (US\$ billion)	Value-Added of GDP (%)		
			Agriculture	Industry ^{1/}	Services
12.3 Structure of Output					
Selected Developed Countries					
Germany	2016	3,465.2	1.0 ^{2/}	30.0 ^{2/}	69.0 ^{2/}
Japan	2016	4,938.6	1.0 ^{2/}	29.0 ^{2/}	70.0 ^{2/}
United Kingdom	2016	2,619.6	1.0	19.0	80.0
United States of America	2016	18,565.6	1.0	19.0	80.0
NIEs					
Hong Kong	2016	320.7	0.0 ^{2/}	7.0 ^{2/}	93.0 ^{2/}
Singapore	2016	297.0	0.0	26.0	74.0
Taiwan	2016	529.5	2.0	35.0	63.0
South Korea	2016	1,411.2	2.0	39.0	59.0
ASEAN					
Indonesia	2016	932.3	14.0	41.0	45.0
Malaysia	2016	296.5	8.1	38.9	51.7
Philippines	2016	304.3	10.0	31.0	60.0
Thailand	2016	406.9	8.0	36.0	56.0
China	2016	11,199.2	9.0	40.0	52.0
India	2016	2,269.7	20.0	27.0	53.0

Note : ^{1/} Include mining, manufacturing, construction, electricity, gas and water

^{2/} Refers to 2014

Source : Department of Statistics Malaysia and IMD World Competitiveness Yearbook 2017

Country	Year	Share of GDP (%)				
		Household Consumption Expenditure	Government Consumption Expenditure	Gross Fixed Capital Formation	Exports of Goods	Imports of Goods and Commercial Services ^{1/}
12.4 Structure of Demand						
Selected Developed Countries						
Germany	2016	53.6	19.7	20.0	38.7	39.9
Japan	2016	54.4	19.8	23.1	13.1	18.7
United Kingdom	2016	65.2	19.0	16.6	15.6	29.2
United States of America	2016	68.7	14.3	19.6	7.8	15.4
NIEs						
Hong Kong	2016	66.1	10.0	21.5	161.1	204.7
Singapore	2016	36.5	11.3	24.9	111.1	148.2
Taiwan	2016	52.7	14.3	21.0	52.9	54.1
South Korea	2016	48.8	15.2	29.7	35.1	39.7
ASEAN						
Indonesia	2016	57.7	9.4	32.6	15.5	20.1
Malaysia	2016	53.2	13.1	25.4	70.4	62.1
Philippines	2016	73.7	11.2	23.8	18.5	32.1
Thailand	2016	50.7	17.1	24.3	52.9	63.4
China	2016	38.6 ^{1/}	13.8 ^{1/}	81.5	18.7	19.5
India	2016	58.0	11.3	26.9	11.6	24.2

Note : ^{1/} Refers to 2015

Source : Department of Statistics Malaysia and IMD World Competitiveness Yearbook 2017

	2014	2015	2016	2017 ^(e)	2018 ^(f)		2014	2015	2016	2017 ^(e)	2018 ^(f)	
12.5 Current Account of Balance of Payments (US\$ billion)												
Advanced Economies						Emerging Market and Developing Economies						
Current account balance	251.9	325.1	361.1	390.6	368.3	Current account balance	168.4	-51.1	-96.2	-92.0	-147.2	
Trade balance	244.4	362.9	403.1	360.3	388.7	Trade balance	378.4	146.3	90.9	132.2	70.7	
Goods balance	-340.5	-167.1	-78.3	-123.7	-127.5	Goods balance	848.7	522.6	432.8	475.7	433.0	
Exports	10,946.8	9,749.2	9,652.9	10,416.5	11,106.3	Exports	7,634.7	6,435.4	6,096.3	6,704.1	7,052.7	
Imports	11,287.3	9,916.3	9,731.2	10,540.2	11,233.7	Imports	6,786.0	5,912.8	5,663.5	6,228.3	6,619.7	
Services balance	584.9	530.0	481.4	483.9	516.2	Services balance	-470.3	-376.3	-341.9	-343.5	-362.2	
Primary income balance	410.9	335.8	332.7	402.9	381.4	Primary income balance	-438.2	-398.5	-390.6	-450.8	-455.9	
Secondary income balance	-403.3	-373.4	-374.6	-372.7	-401.9	Secondary income balance	247.2	210.4	208.1	226.0	233.3	
Emerging and Developing Asia						Malaysia						
Current account balance	230.9	313.1	222.7	155.8	125.1	Current account balance	11.3	14.8	9.0	7.0	7.7	7.8
Trade balance	178.9	329.4	247.5	173.4	134.0	Trade balance	27.6	31.4	22.7	19.8	21.5	21.8
Goods balance	320.1	471.2	408.0	348.6	326.3	Goods balance	30.6	34.6	28.0	24.4	26.0	27.2
Exports	3,464.9	3,241.6	3,104.9	3,377.6	3,557.1	Exports	202.4	207.4	174.4	165.4	188.9	197.3
Imports	3,144.8	2,770.4	2,696.9	3,029.0	3,230.9	Imports	171.7	172.8	146.5	141.0	162.9	170.0
Services balance	-141.2	-141.8	-160.5	-175.1	-192.3	Services balance	-3.0	-3.3	-5.3	-4.6	-4.5	-5.4
Primary income balance	-88.3	-137.9	-143.0	-141.1	-139.4	Primary income balance	-10.8	-11.2	-8.2	-8.4	-9.5	-9.8
Secondary income balance	140.3	121.5	118.2	123.5	130.5	Secondary income balance	-5.6	-5.3	-5.5	-4.5	-4.3	-4.2

Note : ^(e) Estimate ^(f) Forecast

Source : Ministry of Finance, Department of Statistics Malaysia and IMF World Economic Outlook October 2017

	2013	2014	2015	2016 ^(p)	2017 ^(e)
12.6 Savings and Investment (as % of GDP)					
World					
Savings	26.0	26.4	26.5	25.8	25.8
Investment	25.3	25.6	25.8	25.3	25.4
Advanced Economies					
Savings	21.6	22.2	22.5	22.0	22.0
Investment	20.9	21.2	21.2	20.8	21.1
Resource balance	0.7	1.0	1.3	1.2	0.9
Emerging and Developing Economies					
Savings	32.8	33.0	32.8	32.0	31.7
Investment	32.4	32.6	33.0	32.3	32.0
Resource balance	0.4	0.4	-0.2	-0.3	-0.3
Malaysia					
Savings	29.4	29.4	28.2	28.2	28.3
Investment	25.9	25.0	25.1	25.9	25.5
Resource balance	3.5	4.4	3.0	2.4	2.4

Note : ^(p) Preliminary ^(e) Estimate

Source : Ministry of Finance, Department of Statistics Malaysia and IMF World Economic Outlook October 2017

Country	Collected Total Tax Revenue (% of GDP) 2015	General Government Expenditure (% of GDP) 2016	Government Budget Surplus / Deficit (% of GDP) 2016	Central Government Foreign Debt (% of GDP) 2016	Direct Investment Flows Inward (US\$ billion) 2016
12.7 Government, Debt and Resource Flows					
Selected Developed Countries					
Australia	27.3	37.3	-2.5	0.0	41.95
Germany	36.9	44.3	0.8	46.1 ^{1/}	62.5
Japan	30.5 ^{1/}	39.2 ^{2/}	-4.2	...	35.2
United Kingdom	32.5	42.1	-3.0	...	299.7
United States of America	26.4	35.2	-4.4	...	425.3
NIEs					
Hong Kong	14.4	18.6	4.5	0.0	117.1
South Korea	25.2	21.6	0.3	0.4	10.8
Taiwan	12.7	16.5	-1.4	0.0	8.3
Singapore	13.6	17.4	-1.3	0.0 ^{2/}	61.6
ASEAN					
Indonesia	10.8	16.9	-2.5	3.2	2.7
Malaysia	14.3	23.3	-3.1	1.9	11.4
Philippines	10.9	17.6	-2.5	14.9	7.3
Thailand	17.6	16.5	0.5	0.7	8.2
China	18.2	25.2	-3.7	0.2 ^{2/}	126.0
India	18.0 ^{1/}	27.8	-6.2	1.5 ^{2/}	36.1 ^{2/}

Note : ^{1/} Refers to 2014 ^{2/} Refers to 2015

Source : Ministry of Finance, Department of Statistics Malaysia and IMD World Competitiveness Yearbook 2017

Country	Surface Area (Square Kilometers(1000)) 2016	Population (million) 2016	Population Density (People per sq. meters of Land Area) 2016	Urban Population (% of Total Population) 2016	Population Under 15 years (% of Total Population) 2016
12.8 Population, Urbanisation and Population Density					
Selected Developed Countries					
Australia	7,741.0	24.13	3.08	90.0	18.8
Germany	357.0	82.24	230.36	76.0	13.0
Japan	378.0	126.92	335.77	94.0	12.5
United Kingdom	244.0	65.21	267.25	80.0	17.7
United States of America	9,832.0	324.22	32.98	84.0	18.8
NIEs					
Hong Kong	1.0 ^{1/}	7.34	7300.0	100.0	11.3
South Korea	100.0	51.25	506.0	83.0	13.6
Taiwan	36.0	23.54	653.89	88.0	13.6
Singapore	1.0	5.61	5610.0	100.0	13.2
ASEAN					
Indonesia	1,911.0	258.71	135.38	54.0	27.4
Malaysia	330.3	31.70	95.8	75.0	24.5
Philippines	300.0	103.2	344.0	50.0	31.7
Thailand	513.0	65.32	127.33	52.0	17.8
China	9,600.00	1,382.71	144.03	56.0	17.5
India	3,287.0	1,308.76	398.16	33.0	28.5

Note : ^{1/} Refers to 2015

Source : Department of Statistics Malaysia and IMD World Competitiveness Yearbook 2017

Country	Total Employment (million)	Employment by Sector (% of Total Employment)		
		Agriculture	Industry ^{1/}	Services
	2016	2016	2016	2016
12.9 Structure of Employment				
Selected Developed Countries				
Australia	12.0	2.5	19.9	77.7
Germany	43.5	1.3	27.4	71.3
Japan	64.7	3.4	24.3	72.2
United Kingdom	31.6	1.1	18.4	80.5
United States of America	151.4	1.6	17.5	80.9
NIEs				
Hong Kong	3.8	0.1	11.6	88.3
South Korea	26.2	4.9	24.9	70.2
Taiwan	11.3	4.9	35.9	59.2
Singapore	3.7	0.0	27.6	72.4
ASEAN				
Indonesia	118.4	31.9	21.4	46.7
Malaysia	14.2	11.4	26.9	61.7
Philippines	40.8	26.8	17.5	55.7
Thailand	37.7	31.2	23.7	45.2
China	776.0	28.3 ^{2/}	29.3 ^{2/}	42.4 ^{2/}
India	527.2	48.9	24.3	26.8

Note : ^{1/} Includes mining, manufacturing, construction, electricity, gas and water

^{2/} Refers to 2015

Source : Department of Statistics Malaysia and IMD World Competitiveness Yearbook 2017

Country	Life Expectancy at Birth	Infant Mortality	Dependency Ratio	Adult Literacy Rate	Pupil-Teacher Ratio in Education
	(Age)	(Per 1,000 live births)	(Population Age <15 and > 65 years)	(% Age 15 years and above)	(Primary Education)
	2015	2015	2016	2015	2014
12.10 Quality of Life					
Selected Developed Countries					
Germany	81.1	3.7	51.8	99.0	15.4
Japan	83.7	2.7	66.3	99.0	17.1
United Kingdom	80.8	4.2	55.5	99.0	19.6
United States of America	79.2	6.5	51.6	99.0	15.4
NIEs					
Hong Kong	84.2	2.0	37.3	99.0	13.6
South Korea	82.1	3.4	37.2	...	16.9
Taiwan	80.2	5.0	35.3	98.6	12.7
Singapore	83.2	2.7	35.5	96.8	16.5
ASEAN					
Indonesia	69.1	27.2	48.5	93.9	21.4
Malaysia	74.6	6.9	44.5	95.1	11.7
Philippines	68.3	28.0	57.2	96.3	36.0
Thailand	74.6	12.3	40.5	96.7	15.4
China	76.0	10.7	38.3	96.4	16.2
India	68.3	47.7	51.5	72.1	24.0

Source: Department of Statistics Malaysia and IMD World Competitiveness Yearbook 2017

	2013	2014	2015	2016
12.11 GNI Per Capita (US\$)				
Selected Developed Countries				
Germany	47,470	47,680	45,780	43,660
Japan	48,280	43,940	38,780	38,000
United Kingdom	42,350	43,760	43,700	42,390
United States of America	53,660	55,380	56,070	56,180
NIEs				
Hong Kong	38,530	40,170	41,100	43,240
South Korea	25,760	26,800	27,250	27,600
Singapore	54,700	55,720	52,740	51,880
ASEAN				
Indonesia	3,730	3,620	3,440	3,400
Malaysia	10,342	10,644	9,242	9,110
Philippines	3,300	3,470	3,520	3,580
Thailand	5,730	5,750	5,690	5,640
Vietnam	1,740	1,900	1,990	2,050
China	6,800	7,520	7,990	8,260
India	1,520	1,560	1,600	1,680

Source : Department of Statistics Malaysia and the World Bank World Development Indicator

Country	Internet Users	Computers Per Capita	Mobile Broadband Subscribers	Information Technology Skills	Broadband Subscribers	Cyber Security	Investment in Telecommunications	Internet Bandwidth Speed	Mobile Telephone Costs
	(No. of internet users per 1,000 people)	(No. of computers per 1,000 people)	(3G & 4G market, % of mobile market)	(Score) ^{1/}	(Per 1,000 inhabitants)	(Score) ^{1/}	(Percentage of GDP)	(Average speed)	(Monthly Blended Average Revenue per user)
	2016	2016	2015	2017	2015	2017	2015	2016	2015
12.12 Information Age									
Selected Developed Countries									
Australia	846	987	86.7	6.52	544	5.12	0.56	10.1	33.2
Germany	860	1,032	65.3	6.65	449	5.79	0.25	14.6	14.1
Japan	881	940	100.0	5.43	654	5.38	0.29	19.6	34.5
United Kingdom	842	1,014	75.8	7.24	467	5.20	0.19	16.3	26.9
United States of America	893	1,173	71.3	8.25	333	5.04	0.46	17.2	43.1
NIEs									
Hong Kong	875	1,022	84.3	7.84	320	7.28	0.36	21.9	27.2
South Korea	860	974	83.2	7.52	398	4.74	0.42	26.1	36.2
Taiwan	844	913	96.5	7.22	97	6.51	0.39	15.6	23.3
Singapore	897	976	97.2	7.90	714	7.15	0.19	20.2	40.8
ASEAN									
Indonesia	338	107	33.8	6.18	30	4.98	0.35	6.7	4.0
Malaysia	744	491	56.4	7.50	205	6.41	0.62	8.2	15.3
Philippines	397	185	37.5	6.83	94	4.29	0.55	4.5	2.8
Thailand	520	230	93.8	6.12	92	5.23	0.48	13.3	6.7
China	478	306	60.1	7.41	155	6.31	0.55	6.3	8.3
India	249	106	17.2	7.27	27	4.88	0.31	5.6	3.5

Note : ^{1/} IMD Survey, where the higher the score is, the better the performance

Source : IMD World Competitiveness Yearbook 2017

Country	Development and Application of Technology (Score) ^{1/}	Funding for Technological Development (Score) ^{1/}	Total Expenditure on R&D (% of GDP)	Business Expenditure on R&D (% of GDP)	High-Technology Exports (US\$ million)	High-Technology Exports (% of Manufactured Exports)	Intellectual Property Rights Enforced (Score) ^{1/}
	2017	2017	2015	2015	2015	2015	2017
12.13 Science and Technology							
Selected Developed Countries							
Australia	7.0	5.6	2.2 ^{2/}	1.2 ^{2/}	4,237	13.5	7.8
Germany	6.8	6.6	2.9	2.0	185,556	16.7	8.5
Japan	6.4	5.9	3.3	2.6	91,514	16.8	7.2
United Kingdom	7.2	6.7	1.7	1.1	69,417	20.8	8.2
United States of America	7.7	7.9	2.8	2.0	154,354	19.0	8.4
NIEs							
Hong Kong	7.7	7.0	0.8	0.3	426	10.7	7.8
South Korea	5.4	4.8	4.2	3.3	126,541	26.8	5.3
Taiwan	6.4	6.4	3.1	2.4	130,211	46.3	6.6
Singapore	7.9	7.5	2.3	1.4	130,989	49.3	8.3
ASEAN							
Indonesia	6.1	5.1	0.2	0.1	4,410	7.0 ^{3/}	4.5
Malaysia	7.3	6.8	1.3	0.7	57,258	42.8	6.5
Philippines	5.3	4.5	0.1 ^{2/}	0.1 ^{2/}	26,192	53.1	4.7
Thailand	6.0	5.9	0.6	0.4	34,544	21.4	5.0
China	6.3	6.6	2.1	1.6	554,273	25.8	5.0
India	6.2	5.8	0.9 ^{3/}	0.3 ^{3/}	13,751	7.5	4.8

Note : ^{1/} IMD Survey, where the higher the score is, the better the performance

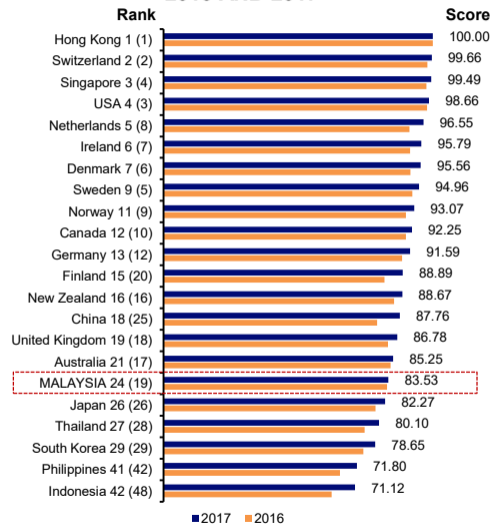
^{2/} Refers to 2013

^{3/} Refers to 2014

Source: IMD World Competitiveness Yearbook 2017

WORLD COMPETITIVENESS SCOREBOARD 2016 AND 2017

Country/Rank	Economic Performance		Government Efficiency		Business Efficiency		Infrastructure		OVERALL	
	2016 ^{1/}	2017 ^{2/}	2016 ^{1/}	2017 ^{2/}	2016 ^{1/}	2017 ^{2/}	2016 ^{1/}	2017 ^{2/}	2016 ^{1/}	2017 ^{2/}
12.14 World Competitiveness Ranking *										
Hong Kong	5	11	1	1	1	1	21	20	1	1
Switzerland	10	15	2	2	3	5	3	1	2	2
Singapore	4	6	3	3	5	10	8	7	4	3
US	1	1	25	27	7	14	1	2	3	4
Netherlands	9	9	15	12	10	4	7	8	8	5
Ireland	6	4	13	9	2	3	23	19	7	6
Denmark	22	20	8	7	6	8	2	4	6	7
Sweden	17	17	11	14	4	9	4	3	5	9
Norway	32	48	6	6	8	7	6	5	9	11
Canada	14	16	10	13	12	11	9	10	10	12
Germany	8	7	19	21	15	16	10	9	12	13
Taiwan	15	12	9	10	16	15	19	21	14	14
Finland	47	45	21	16	21	13	5	6	20	15
New Zealand	41	32	4	5	13	20	20	23	16	16
China	3	2	51	45	26	18	25	25	25	18
United Kingdom	28	29	16	17	18	21	16	15	18	19
Australia	24	25	14	18	17	27	18	18	17	21
MALAYSIA	11	13	18	25	14	19	31	32	19	24
Japan	18	14	37	35	29	35	11	14	26	26
Thailand	13	10	23	20	25	25	49	49	28	27
South Korea	21	22	26	28	48	44	22	24	29	29
Philippines	38	26	36	37	24	28	55	54	42	41
Indonesia	37	33	32	30	39	30	57	59	48	42
India	16	18	47	48	31	29	58	60	41	45



Note: Rankings for 2016 are in brackets

Note : * The World Competitiveness Ranking series analyse and rank how nations and enterprises manage the totality of their competencies to achieve increased prosperity.

^{1/}Rank out of 61 countries ^{2/}Rank out of 63 countries

Source : IMD World Competitiveness Yearbook 2017

	2012	2013	2014	2015	2016
12.15 Productivity per Worker (nominal US\$) ^{1/}					
Selected Developed Countries					
Germany	81,634	86,872	90,325	78,110	79,641
Japan	95,091	77,674	72,559	64,644	76,392
United Kingdom	82,764	84,583	95,940	91,585	82,795
United States of America	110,092	116,722	119,061	120,584	122,597
Selected Emerging and Developing Economies					
NIEs					
Hong Kong	71,711	73,092	77,006	81,582	84,099
South Korea	45,769	52,045	55,095	53,126	53,792
Taiwan	43,643	44,607	44,796	46,770	46,993
Singapore	82,355	84,648	84,956	80,065	80,849
ASEAN					
Indonesia	7,924	7,837	7,751	7,507	7,873
Malaysia	23,847	24,002	24,082	21,564	20,924
Philippines	6,652	7,174	7,471	7,536	7,451
Thailand	9,388	9,946	9,817	10,398	10,794
China	10,726	11,927	13,411	14,030	14,431
India	3,932	4,156	4,423	4,024	4,305

Note : ^{1/} GDP per person employed, US\$
Source : IMD World Competitiveness Yearbook 2017

	2012	2013	2014	2015	2016
12.16 Labour Productivity (PPP) (US\$) ^{1/}					
Selected Developed Countries					
Germany	44.8	47.3	48.0	50.4	52.3
Japan	34.8	36.3	36.3	37.2	39.4
United Kingdom	42.6	43.4	45.7	47.4	50.6
United States of America	55.2	59.0	59.8	60.8	64.0
Selected Emerging and Developing Economies					
NIEs					
Hong Kong	43.1	43.8	44.7	46.6	43.2
South Korea	26.6	26.7	28.7	30.2	38.1
Taiwan	37.8	39.5	39.5	46.1	46.9
Singapore	46.6	47.3	59.8	62.1	65.8
ASEAN					
Indonesia	5.1	5.4	10.2	11.1	12.2
Malaysia	19.4	20.0	26.4	28.6	31.5
Philippines	4.9	5.3	7.6	8.1	10.1
Thailand	7.1	7.4	10.7	12.1	14.1
China	8.0	8.7	10.6	11.8	13.7
India	4.5	4.8	6.5	6.4	7.3

Note : ^{1/} GDP (PPP) per person employed per hour, US\$
Source : IMD World Competitiveness Yearbook 2017

	2014			2015			2016		
	Industry ^{2/}	Services	Agriculture	Industry ^{2/}	Services	Agriculture	Industry ^{2/}	Services	Agriculture
12.17 Productivity by Sector (PPP) (US\$) ^{1/}									
Selected Developed Countries									
Germany	105,440	78,169	42,210	102,930	91,336	50,632	106,854	93,092	44,107
Japan	76,368 ^{3/}	74,489 ^{3/}	23,756 ^{3/}	80,382 ^{4/}	75,630 ^{4/}	24,080 ^{4/}	93,177 ^{5/}	78,243 ^{5/}	23,667 ^{5/}
United Kingdom	89,768 ^{3/}	80,506 ^{3/}	46,859 ^{3/}	89,079	85,925	53,131	92,447	87,602	47,116
United States of America	129,724 ^{3/}	114,190 ^{3/}	86,603 ^{3/}	137,732	117,487	88,920	134,396	121,016	75,487
Selected Emerging and Developing Economies									
NIEs									
Hong Kong	62,863 ^{3/}	107,905 ^{3/}	95,622 ^{3/}	66,986 ^{4/}	112,098 ^{4/}	100,247 ^{4/}	71,090 ^{5/}	115,189 ^{5/}	83,195 ^{5/}
South Korea	105,087	56,927	27,661	109,452	60,723	31,742	114,196	62,208	33,053
Taiwan	80,831	93,233	32,589	96,448	104,415	35,644	98,121	107,237	36,993
Singapore	103,358	127,717	...	119,669	132,801	...	126,826	136,708	...
ASEAN									
Indonesia	46,637	19,818	9,205	62,373	16,956	10,511	48,748	24,843	11,191
Malaysia	79,315	47,478	30,557	87,598	49,773	43,868	89,366	51,533	43,435
Philippines	35,077	19,199	6,642	36,402	20,611	6,746	34,521	21,157	7,097
Thailand	49,073	27,519	6,346	43,914	36,522	8,255	46,761	38,216	8,268
China	62,863 ^{3/}	25,140 ^{3/}	6,686 ^{3/}	33,124	27,602	7,250	35,151 ^{5/}	30,288 ^{5/}	8,087 ^{5/}
India	20,870	28,103	5,463	17,926	28,260	5,141	17,330 ^{5/}	30,505 ^{5/}	6,268 ^{5/}

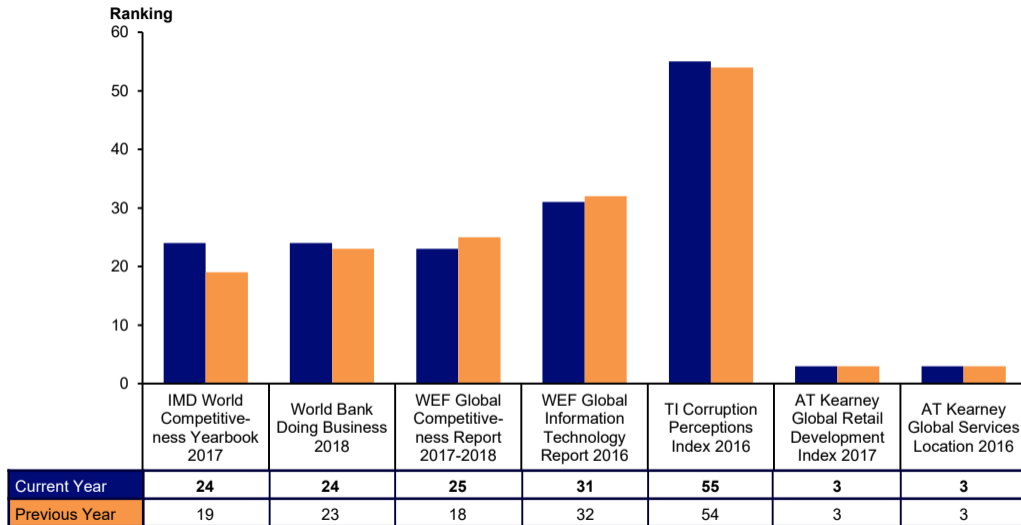
Note : ^{1/} Refers to GDP (PPP) per person employed in the respective sector, US\$

^{2/} Includes mining, construction, electricity, gas and water

^{3/} Refers to 2013 ^{4/} Refers to 2014 ^{5/} Refers to 2015

Source : IMD World Competitiveness Yearbook 2017

13. MALAYSIA'S COMPETITIVENESS POSITION



14. INVESTOR'S GUIDE

14.1 Income Tax Rate

- Individual 0-28%
- Corporate 19-24%

14.2 Promotion of Investment Act, 1986

- Incentives available are Pioneer Status (PS) and Investment Tax Allowance (ITA).
- These incentives are mutually exclusive.
- A company granted with PS enjoys partial or full exemption from being taxed for 5 to 10 years. Unabsorbed capital allowances as well as accumulated losses incurred during the pioneer period can be carried forward and deducted from post pioneer income of the company.
- The ITA offers allowance of 60%-100% on its qualifying capital expenditure incurred within 5-10 years from the date the first qualifying capital expenditure is incurred. The allowance can be utilised to offset against 70%-100% of the statutory income for each year of assessment.
- Incentives are offered based on activities and products determined in the list of promoted products and activities.

14.3 Income Tax Act, 1967

Exemption of income is given the following activities (the quantum of tax exemption varies):

- i. Principal Hub, Industrial Area Management incentive, Less Developed Areas incentive;
- ii. Reinvestment Allowance;
- iii. Double Deduction: Research & Development, Approved Training, Promotion of Malaysian Brand Name;
- iv. Accelerated Capital Allowance; and
- v. Capital Allowance to Increase Automation.

14.4 Others

Companies are also subjected to other Acts such as Customs Act 1967, Excise Act 1976, Free Zone Act 1990, Labuan Offshore Business Activity Act (LOBATA) 1990 and Goods and Services Tax Act 2014.

15. FOREIGN EXCHANGE ADMINISTRATION RULES (as at Dec 2016)

Malaysia continues to maintain liberal Foreign Exchange Administration (FEA) rules, which are mainly prudential measures to support the overall macroeconomic objective of maintaining monetary and financial stability. Bank Negara Malaysia (BNM) is committed in ensuring the FEA rules continue to support and enhance the competitiveness of the economy through the creation of a more supportive and facilitative environment for trade, business and investment activities.

15.1 Rules Applicable to Residents

15.1.1 Investment in foreign currency assets

- Residents are free to undertake any amount of investment in foreign currency assets offered in Malaysia by a resident.
- Investment abroad
 - Residents are free to undertake investment abroad using foreign currency funds sourced from abroad.
 - Residents without domestic ringgit borrowing are free to invest abroad.
 - Residents with domestic ringgit borrowing who are converting ringgit into foreign currency are free to invest abroad:
 - up to RM50 million equivalent in aggregate for the group of resident entities with parent-subsidiary relationship per calendar year; and
 - up to RM1 million equivalent per calendar year in aggregate for resident individuals
 - Residents are free to undertake direct investments abroad using proceeds from foreign currency borrowings obtained from licensed onshore banks or licensed international Islamic banks.
- Investment abroad through intermediaries
 - Resident unit trust companies, closed-end funds, entities offering collective investment schemes and fund managers and resident insurers are allowed to invest abroad on behalf of their resident and non-resident clients as follows:
 - up to 100% of Net Asset Value (NAV) or total funds belonging to resident clients without domestic ringgit borrowing, non-resident clients and Shariah compliant funds;

- up to 50% of NAV or total funds belonging to their resident clients with domestic ringgit borrowing.
- Licensed takaful operators are allowed to undertake investment abroad up to 100% of the NAV of ringgit or foreign currency- denominated investment-linked funds belonging to their clients

15.1.2 Borrowing onshore and offshore

- Borrowing in foreign currency
 - Resident entities are free to obtain any amount of foreign currency borrowing from:
 - licensed onshore banks;
 - resident or non-resident entities within its group of entities;
 - resident or non-resident direct shareholders; and
 - another resident through the issuance of foreign currency debt securities
 - A prudential limit of RM100 million equivalent in aggregate is applicable to borrowing by resident entities from non-resident financial institutions and other non-residents which are not part of its group of entities; and
 - Foreign currency borrowing by resident individuals from licensed onshore banks and non-residents, other than immediate family members, is subject to an aggregate limit of RM10 million equivalent.
- Borrowing in ringgit from non-residents
 - Resident entities are free to obtain:
 - any amount of ringgit borrowing to finance activities in the real sector in Malaysia from:

- non-resident entities within its group of entities; and
- their non-resident direct shareholders; and
- up to RM1 million in aggregate from any other non-resident, other than a non-resident financial institution, for use in Malaysia
- Resident individuals are free to obtain:
 - any amount of ringgit borrowing from non-resident immediate family members; and
 - up to RM1 million in aggregate from other non-residents for use in Malaysia

15.1.3 Payments and receipts in foreign currency between residents

- Residents are allowed to pay or receive in foreign currency from another resident for the following:
 - settlement for domestic trade in goods or services by resident entities with export earnings;
 - settlement for the purchase or sale of any-
 - security or Islamic security;
 - financial instrument or Islamic financial instrument denominated in foreign currency approved by the Bank; and
 - foreign currency derivatives, other than exchange rate derivatives transacted on a Specified Exchange under the Capital Markets and Services Act 2007.
 - settlement for a commodity murabahah transaction undertaken through resident commodity trading service providers;
 - settlement for education or employment overseas; and
 - for any purpose between immediate family members.

15.1.4 Buying and selling of currency

- Buying and selling of ringgit
 - Residents are free to buy or sell ringgit against foreign currency with a licensed onshore bank (excluding international Islamic banks) on spot or forward basis for current and financial account transactions either on firm commitment or anticipatory basis.

- Buying or selling of foreign currency
 - Residents are free to buy or sell foreign currency against another foreign currency with a licensed onshore bank.

15.1.5 Export of goods

- All export proceeds must be repatriated to Malaysia in full as per the sales contract which must not exceed six months from the date of export;
- Settlement with the non-residents can be undertaken both in ringgit or foreign currency;
- Approval is required for residents:
 - to receive the export proceeds later than six months from the date of export; or
 - to offset the export proceeds against other payables due to non-residents.
- Application for approval to extend the period to receive export proceeds exceeding 6 months from the date of export shall be submitted via online at www.bnm.gov.my/fxadmin. The application must be submitted before the expiry of the 6-month period; and
- A resident with annual gross exports of goods exceeding RM50 million equivalent in the preceding year shall submit a report to the Bank via www.bnm.gov.my/fxadmin on quarterly basis for all goods exported in that quarter, within 21 days after end of each reporting quarter in the calendar year.

15.1.6 Foreign currency accounts

- Resident entities and individuals are free to open foreign currency accounts with licensed onshore banks and non-resident banks;
- There are no restrictions on the source of foreign currency funds to be credited in foreign currency accounts maintained with licensed onshore banks; and
- In the case of a resident individual, the account can be maintained individually or jointly with any other resident individual and with a non-resident immediate family member

15.1.7 Guarantees

- Financial guarantee obtained from non-residents
 - Residents are free to obtain any amount of financial guarantees from their non-bank non-resident group of entities.
 - Approval is required only for the obtaining of financial guarantees from other non-residents exceeding RM100 million equivalent in aggregate.
- Financial guarantee issued to non-residents
 - Approval is required for financial guarantees exceeding RM50 million equivalent in aggregate issued by a resident to secure borrowing obtained by a non-resident entity from a non-resident entity which is not within its group of entities.
- Financial guarantee exceeding RM50 million equivalent in aggregate which do not require approval shall be registered not later than seven (7) business days after issuing or obtaining the financial guarantee.

15.1.8 Securities

- Residents are allowed to issue securities or Islamic securities-
 - denominated in ringgit in Malaysia to non-residents; and
 - denominated in foreign currency to any personIssuance of debt securities to non-residents is subject to rules on borrowing by residents.
- Residents are allowed to transfer securities, Islamic securities, financial instruments or Islamic financial instruments denominated in foreign currency subject to rules on borrowing and investment in foreign currency assets by residents.

15.1.9 Import and Export of Currency

- Residents are free to import into and export from Malaysia any amount of foreign currency including traveller's cheques.
- Residents travellers are allowed to carry ringgit on his person or in his baggage or in his possession, only up to USD10,000 equivalent upon arrival or leaving Malaysia.

15.2 Rules Applicable to Non-Residents

15.2.1 Investments in Malaysia

- The Malaysian markets are easily accessible by global investors. There is free mobility for inflow and outflow of capital for investments in Malaysia.
 - Non-residents are free to invest in any form of ringgit assets either as direct or portfolio investments
 - The investments can be funded through:
 - the conversion of foreign currency to ringgit with licensed onshore banks (excluding licensed international Islamic banks) or through an appointed overseas office of the licensed onshore bank's banking group;
 - foreign currency borrowings from the licensed onshore banks; or
 - ringgit borrowing from licensed onshore banks (excluding licensed international Islamic banks) for real sector activities and for the purchase of residential and commercial properties in Malaysia except for the purchase of land only.
 - Non-residents are free to remit out divestment proceeds, profits, dividends or any income arising from investments in Malaysia. Repatriation, however, must be made in foreign currency.

15.2.2 Accesibility to domestic financing

- Financing in foreign currency
 - Non-residents are free to obtain foreign currency financing from licensed onshore banks. Proceeds of the borrowing can be utilised in or outside Malaysia; and
 - Non-residents are also allowed to issue foreign-currency denominated sukuk/bonds in Malaysia for use in or outside Malaysia.
- Financing in ringgit
 - Non-residents are allowed to obtain ringgit financing as follows:

Borrower	Lender	Limit/Purpose
Non-resident other than financial institution	<ul style="list-style-type: none"> Licensed onshore banks (excluding licensed international Islamic banks) 	<ul style="list-style-type: none"> Free to obtain any amount to finance: <ul style="list-style-type: none"> real sector activities in Malaysia; the settlement for the purchase of goods or services with a resident; or the purchase of residential and commercial properties in Malaysia except for the purchase of land only.
	<ul style="list-style-type: none"> Resident stockbroking corporation Licensed onshore banks with stockbroking licence 	<ul style="list-style-type: none"> Free to obtain margin financing
	<ul style="list-style-type: none"> Licensed insurer or a licensed takaful operator 	<ul style="list-style-type: none"> Up to the attained cash surrender value of any life insurance policy or family takaful certificate purchased by the non-resident
	<ul style="list-style-type: none"> Resident companies and individuals Individuals who are immediate family member Employer in Malaysia 	<ul style="list-style-type: none"> Free to obtain any amount to finance real sector activities in Malaysia Any amount and purpose Any amount pursuant to the terms and conditions of service and for use in Malaysia
Non-resident custodian bank or non-resident stock broking corporation	<ul style="list-style-type: none"> Licensed onshore banks (excluding licensed international Islamic banks) 	<ul style="list-style-type: none"> Free to obtain overdraft facilities to facilitate settlement of shares or ringgit instruments traded: <ul style="list-style-type: none"> on Bursa Malaysia; or through the Real Time Electronic Transfer of Funds and Securities System (RENTAS) to avoid settlement failure due to inadvertent delays of payment by non-residents

15.2.3 Settlement for trade in goods or services

- Settlement for trade in goods or services with residents can be undertaken both in foreign currency or ringgit.

15.2.4 Buying or selling of currency

- Buying or selling of ringgit
 - Non-residents are free to buy or sell ringgit against foreign currency with licensed onshore banks (excluding licensed international Islamic banks) on spot and forward basis for both current and financial account transactions;
 - Non-residents are allowed to buy or sell ringgit against foreign currency with -
 - an appointed overseas' office of a licensed onshore bank's banking group on behalf of its non-resident clients for -
 - the settlement of trade in goods or services with a resident; or
 - the purchase or sale of ringgit assets; and
 - any non-resident financial institution for the settlement of trade in goods or services with a resident.

15.2.5 Buying or selling of foreign currency

- Non-residents are free to buy or sell foreign currency against another foreign currency in Malaysia only with a licensed onshore bank.

15.2.6 Financial instrument

- Non-resident non-banks are free to enter into ringgit-denominated interest rate derivatives offered by a licensed onshore bank (excluding licensed international Islamic banks).
- Buying or selling of derivatives involving or with reference to exchange rates shall comply with prevailing rule on buying or selling of currency by non-residents.
- Non-residents are free to enter into ringgit-denominated derivatives and approved foreign currency derivatives offered on Bursa Malaysia.
- Settlement for the above transactions can be made either in ringgit or foreign currency equivalent.

15.2.7 Foreign currency and ringgit accounts

- Non-residents are free to open:
 - foreign currency accounts with licensed onshore banks in Malaysia; and
 - ringgit accounts in Malaysia.
- Funds in these accounts are free to be remitted abroad in foreign currency.

15.2.7 Securities

- Non-residents are allowed to issue securities or Islamic securities denominated in foreign currency in Malaysia to any person.

15.2.7 Import and export of currency

- Non-residents are free to import into and export from Malaysia, any amount of foreign currency including traveller's cheques.
- Non-resident travellers are allowed to carry ringgit on his person or in his baggage or in his possession, only up to USD10,000 equivalent upon arrival or leaving Malaysia.

15.3 Special Status Companies

Companies awarded the Operational Headquarters (OHQ) and Treasury Management Centre (TMC) status are granted the following additional FEA flexibilities:

Special status company	FEA flexibility
OHQ	Free to obtain any amount of foreign currency borrowing from non-residents including financial institutions for own use in carrying out qualifying services under their OHQ status.
TMC	Free to undertake (based on treasury services to be undertaken): <ul style="list-style-type: none">• borrowing in foreign currency from any non-resident;• lending in foreign currency to resident and non-resident related entities;• centralisation of foreign currency funds on behalf of its group of companies in accounts maintained with banks in Malaysia;• payment or receipt in foreign currency with<ul style="list-style-type: none">○ related companies in Malaysia;○ other resident suppliers for purchase of goods and services sourced overseas used for the group's operations;• hedging with licensed onshore banks on behalf of the group of companies;• offsetting of export receivables with a non-resident for own account or on behalf of other related companies.

2017

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National Public Holidays 2017

1 Jan	-	New Year	10 May	-	Wesak Day
28-29 Jan	-	Chinese New Year	3 Jun	-	Agong's Birthday
1 Feb	-	Federal Territory Day	12 Jun	-	Nuzul Al-Quran
9 Feb	-	Thaipusam	25-26 Jul	-	Hari Raya Puasa
24 Apr	-	Installation of New King	31 Aug	-	National Day
1 May	-	Labour Day	1-2 Sep	-	Hari Raya Haji

16 Sep	-	Malaysia Day
21 Sep	-	Awal Muharram
18 Oct	-	Deepavali
1 Dec	-	Prophet Muhammad's Birthday
25 Dec	-	Christmas

School Holidays in 2017